

10 September 2020

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Dear Shareholder

The Annual General Meeting (**AGM**) of Perpetual Limited (**Perpetual** or **Company**) will be held at 10am (Sydney time) on Thursday, 15 October 2020.

In response to the potential health risks arising from the COVID-19 pandemic, the Company's AGM will be held online. There will not be a physical meeting, but shareholders and proxyholders can participate online by viewing the AGM and asking questions and voting in real time during the AGM.

The Notice of Meeting and Online Platform Guide which can be accessed at www.perpetual.com.au/About/Shareholders contains information about how to participate in the online AGM. These documents will also be lodged on ASX. Please check the ASX and Perpetual websites where Perpetual will provide a further reminder closer to the AGM.

The items for deliberation at the AGM are:

- the consideration of our financial and statutory reports for FY20;
- the adoption of Perpetual's Remuneration Report for FY20;
- the re-appointment of Mr Tony D'Aloisio as a Non-executive Director;
- the confirmation of the appointment of Ms Fiona Trafford-Walker as a new Non-executive Director; and
- the approval of the 2020 variable incentive equity grant for the Managing Director and CEO.

The Board recommends that shareholders vote in favour of all items of business. The Notice of Meeting contains explanatory information regarding these items of business.

The Notice of Meeting and proxy form is available at www.perpetual.com.au/About/Shareholders. You will not be mailed a physical copy of the Notice of Meeting or proxy form this year. This reflects temporary changes made by the Government in response to the COVID-19 pandemic, which allow notices of meeting and other information regarding a meeting to be provided online.

If you are unable to attend the AGM online, you may appoint a proxy to attend and vote on your behalf via www.linkmarketservices.com.au or by following the instructions on the proxy form. Proxy appointments must be received by 10am (Sydney time) on **Tuesday, 13 October 2020**. Even if you plan to attend the AGM online, we encourage you to submit a directed proxy vote so that your vote will be counted if for any reason you cannot attend (for example, if there is an issue with your internet connection on the day of the AGM).

I look forward to welcoming you to the 2020 AGM.



Tony D'Aloisio AM
Chairman