

ION Analytics fireside chat with Kyle Lidbury

By Perpetual Private

22 April 2025

In a recent ION Analytics fireside chat, Kyle Lidbury, Chief Investment Officer at Perpetual Private, explored the evolution of private assets in Australia and their growing significance in diversified investment portfolios.

Kyle detailed Perpetual Private's 15-year journey in alternative investments, highlighting the expansion of our alternatives portfolio to approximately \$1.5 billion. He emphasised the role of private assets in providing diversification and stability, especially during periods of market volatility.

The discussion addressed the maturation of Australia's private asset market, noting increased institutional participation and the influence of superannuation funds. Kyle underscored the importance of robust governance, independent oversight, and thorough due diligence in managing alternative investments. He stressed the necessity of engaging directly with decision-makers in investment firms to assess performance and track records effectively.

Looking ahead, Kyle expressed optimism about opportunities in Japanese private equity and anticipated growth in secondary markets. He also discussed the challenges within Australia's private credit market, citing its relative immaturity and the imbalance between high investor

demand and limited deal supply. Consequently, Perpetual Private is focusing on more developed markets in the US and Europe for private credit investments.

Overall, Kyle's insights shed light on the strategic integration of private assets into investment portfolios, emphasising their potential to enhance diversification and resilience in the face of economic uncertainties.

Seeking alternative solutions for your clients?

Our experienced investment specialists would love to help you. Find out more information on Perpetual Private's range of investment solutions.

Solutions for advisers and institutions



Perpetual Private advice and services are provided by Perpetual Trustee Company Limited (PTCo) ABN 42 000 001 007, AFSL 236643. This information was prepared by PTCo and Perpetual Investment Management Limited (PIML) ABN 1800 866 535, AFSL 234426 and is used by PTCo. It contains general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The information is believed to be accurate at the time of compilation and is provided in good faith.

PTCo do not warrant the accuracy or completeness of any information contributed by a third party. Any views expressed in this article are opinions of the author at the time of writing and do not constitute a recommendation to act. This information, including any assumptions and conclusions is not intended to be a comprehensive statement of relevant practice or law that is often complex and can change. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital. Past performance is not indicative of future performance.