

30 May 2019

John Smith  
 123 Pitt Street  
 Sydney NSW 2001

Dear Mr. Smith

**Australian Eligible Rollover Fund**  
**Member Number: 123456789**  
**Member Name: John Smith**

**Australian Eligible Rollover Fund – Fee Changes**

Effective 1 July 2019, administration fees of the Australian Eligible Rollover Fund (**AERF**) are changing and the exit fee will be removed. The table below sets out how these changes apply to you.

Type of fee	Current	From 1 July 2019
<b>Administration fees</b>	<b>Paid to Trustee</b>	
	0.175% pa	0.175% pa (unchanged)
	<b>Paid to AERF Administrator</b>	
	Per week: Sub-plan A lost: \$0.27 Sub-plan A non-lost: \$0.29  Sub-plan B lost: \$0.27 Sub-plan B non-lost: \$0.29  Sub-plan M: \$0.24  Sub-plan REST: \$0.24	0.600% pa
<b>Exit fee</b>	Per withdrawal:  Sub-plan A: \$42.35 Sub-plan B: \$42.35 Sub-plan M: \$46.55 Sub-plan REST: \$40.68	Nil.

The new fee structure will be reflected in an updated Product Disclosure Statement dated 30 June 2019, which will be available online at [www.perpetual.com.au/aerf](http://www.perpetual.com.au/aerf) from 1 July 2019.

## Protecting Your Super – Inactive low-balance accounts transferred to the ATO

From 1 July 2019, a number of changes impacting superannuation will come into effect. The 'Protecting your Super' package introduces a collection of super reforms designed to protect Australians' superannuation savings from being eroded by fees and insurance premiums.

In accordance with these reforms, we are required to transfer any account that meets the definition of an 'inactive low-balance account' to the Australian Taxation Office (ATO) before 31 October 2019. An inactive low-balance account has a balance of less than \$6,000 where no contribution or transfer has been received.

The ATO will be responsible for reuniting any transferred accounts with active super accounts where the transfer would bring the balance in the active account to \$6,000 or more. The ATO won't charge fees and any interest that is earned on account balances held by the ATO will be based on the consumer price index.

For more information about the Protecting Your Super package and other changes that may impact any other superannuation you may have elsewhere, visit ASIC's MoneySmart website at [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

### Further information

If you would like to access our forms to roll over your AERF balance to another superannuation fund, please refer to our current Product Disclosure Statement or contact us.

Should you require further information, please email us at [aerfenquiries@perpetual.com.au](mailto:aerfenquiries@perpetual.com.au) or contact us on **1800 677 424** (or **+61 2 8756 5573** if calling from overseas) between 8:30am and 5pm (Sydney time), Monday to Friday.

Yours sincerely  
Customer Service Team