

10 August 2022

Client Name  
Address line 1  
Address line 2  
Address line 3  
Address line 4

Dear Title Surname

**Account Number:**

## **CLOSURE AND WINDING UP OF THE PERPETUAL SELECT CONSERVATIVE FUND**

We are writing to inform you that we are terminating the Perpetual Select Conservative Fund (which is the marketing name of the registered managed investment scheme Perpetual Private Conservative Fund ARSN 100 476 882) ('terminating Fund' or 'Fund') effective on 14 September 2022, ('the termination date').

From the 10<sup>th</sup> of August 2022 we have ceased accepting:

- any applications for units into the terminating Fund; and
- all withdrawal and switch requests from the terminating Fund.

## **WHY ARE WE TERMINATING THE FUND?**

We have decided it is in the best interests of investors as there are limited growth opportunities and insufficient scale to remain viable, particularly in terms of investment and operating cost.

We will continue to manage the terminating Fund in line with the investment strategy until the termination date, however, as we approach the termination date, we may increase our cash allocation above the maximum cash allocation set out in the investment guidelines for the Fund to facilitate the termination process. Refer to the current Perpetual Select Investment Funds product disclosure statement for details on the Fund's investment guidelines.

## **WHAT DO YOU NEED TO DO?**

Investors in the Fund have three options:

### **Option 1 – Transfer your investment into the Perpetual Select Diversified Fund**

Investors can decide to transfer to the Perpetual Select Diversified Fund without incurring any buy spreads. You must notify us of your intention to transfer to the Perpetual Select Diversified Fund by 9 September 2022 by completing the form enclosed with this notice.

### **Option 2 – Switch into another Perpetual Select Investments Fund**

If you do not wish to transfer into the Perpetual Select Diversified Fund, you may switch into another Perpetual Select Investments Fund, as long as you meet the withdrawal and application criteria for the nominated Fund(s) as outlined in the PDS. You must notify us of your intention to switch into another Perpetual Select Investment Fund by 9 September 2022 by completing the form enclosed with this notice.

Please be aware that if you choose this option, buy/sell spreads will apply. The current buy/sell spreads for the Perpetual Select Investment Funds are available on our website at [www.perpetual.com.au/select-investments-resources](http://www.perpetual.com.au/select-investments-resources).

### **Option 3 – Have your money returned to you**

You also have the option to have your money returned to you following the winding up and sell down of the assets of the terminating Fund. Your share of the termination proceeds will be paid directly into your nominated bank account, shortly after the termination date.

We recommend you obtain financial advice about any investment decisions relating to the options. You should also ensure that you have read the current Perpetual Select Investment Funds product disclosure statement, which is available on our website at [www.perpetual.com.au](http://www.perpetual.com.au), before deciding to transfer your investment in the terminating Fund to the Select Diversified Fund or switch your investment into another Perpetual Select Investments Fund.

Please note that transferring or switching from the terminating Fund or having your money returned following termination of the Fund will both be a disposal of your units for capital gains tax purposes. We recommend you speak to a financial adviser and/or tax adviser about the tax implications.

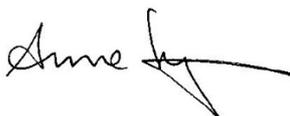
### **WHAT HAPPENS IF WE DO NOT HEAR FROM YOU?**

If we have not received any instruction from you by 3pm on 9<sup>th</sup> September 2022 in respect to the options set out above, we will return your money to you shortly after the termination of the Fund by direct credit to your nominated bank account. We anticipate distributing the termination proceeds of the Fund to you within approximately one week after the termination date.

### **FURTHER INFORMATION**

If have any questions or would like more information, please speak to your financial adviser, email [selectfunds@perpetual.com.au](mailto:selectfunds@perpetual.com.au), phone us on 1800 003 001 during business hours (Sydney time), or visit [www.perpetual.com.au](http://www.perpetual.com.au).

Yours sincerely

A handwritten signature in black ink, appearing to read 'Annie', with a long, sweeping horizontal stroke extending to the right.

Annie Rozenauers

**General Manager, Product**

## SELECT TERMINATION INSTRUCTIONS

Perpetual's Select Investment Funds  
GPO Box 4171  
Sydney NSW 2001  
Australia

To Perpetual's Select Investment Funds,

Client Number: \_\_\_\_\_

Account Number: \_\_\_\_\_

I would like to

- Transfer my holdings in the Perpetual Select Conservative Fund to the Perpetual Select Diversified Fund.
- Switch my holdings in the Perpetual Select Conservative Fund into other Select Investment Options as provided in the Switch Form attached.
- Have the balance of my holdings in the Perpetual Select Conservative Fund redeemed into my bank account below:

Account Name: \_\_\_\_\_

Branch Name: \_\_\_\_\_

BSB: \_\_\_\_\_

Account Number: \_\_\_\_\_

Kind regards,

\_\_\_\_\_  
Full name

\_\_\_\_\_  
Signature

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Date