
Perpetual Select Super Plan

Your Super Plan account

Important notes

The information in this document forms part of Product Disclosure Statement issue number 11 dated 3 July 2023 (PDS) for Perpetual Select Super Plan and Pension Plan and should be read in conjunction with the PDS.

This document contains important additional information about:

- how super works, including eligibility to invest and accessing your benefit
- the features and benefits of the Super Plan, which includes details about opening and operating your Super Plan account
- investment risks
- how we invest your money, including profiles for each of the investment options available to Super Plan members
- how super is taxed.

It also contains relevant forms.

We may update this document where we can according to the Fund's Trust Deed and the law. The updated document will be available at our website and you can also obtain a copy free of charge upon request. You should keep a copy of this document and any updates to it for your reference.

**YOUR SUPER PLAN ACCOUNT
DATED 3 JULY 2023**

Issued by Perpetual Superannuation Limited
ABN 84 008 416 831 AFSL 225246 RSE L0003315

Perpetual 

How super works

Investing in superannuation

While superannuation may seem complex, the concept behind it is simple – it's a means of saving now so you can enjoy a financially comfortable lifestyle when you retire. To encourage superannuation savings, the Federal Government (Government) has provided some distinct tax advantages:

- you can invest 'before-tax' income through salary sacrifice
- the earnings on your investment are concessional-tax, with a maximum tax rate of 15%
- your benefits are tax-free if received after you turn 60.

Please refer to the 'Tax' section for further general information.

Eligibility for superannuation contributions

Your situation	Concessional contributions			Non-concessional contributions		
	From your employer			Personal	Personal	From your spouse
	SG ¹	Award	Voluntary			
You are under age 75 ²	X	X	X	X ³	X ⁴	X
You are aged 75 or over	X	X			X ⁵	

- 1 SG (Superannuation Guarantee) – Your employer is generally required to pay contributions on your behalf (currently 11% of your salary and scheduled to increase gradually to 12%).
- 2 Contributions must be received by us within 28 days after the end of the month in which the member turns 75.
- 3 Members aged 67 and over must meet the work test (whereby you must have worked at least 40 hours in a period of no more than 30 consecutive days during the financial year) or work test exemption if they intend to claim a personal tax deduction for their contributions.
- 4 For members aged 55 or over, non-concessional personal contributions can include downsizer contributions of up to \$300,000 from the proceeds following the sale of their principal residence (see 'Downsizer contributions' in this section for further information).
- 5 The only type of non-concessional contribution that can be made after age 75 are downsizer contributions (see 'Downsizer contributions' in this section for further information).

Eligibility to invest

Superannuation contributions can generally be accepted from you or from your employer or your spouse (legal or de facto) on your behalf if you meet the requirements shown in the following 'Eligibility for superannuation contributions' table.

Investing in the Super Plan

Your investment in the Super Plan can include:

- personal contributions
- salary sacrifice contributions
- employer contributions
- spouse contributions
- Government co-contributions
- transfers and rollovers from other superannuation funds, approved deposit funds or retirement savings accounts.

Contribution limits

Subject to the eligibility requirements, there are also some restrictions on the amount of contributions that can be made into the Super Plan before additional taxes are charged, as detailed below. The Super Plan can accept all of the following types of contributions.

You can obtain further information about contribution limits, including details of any updated threshold amounts each year, from www.ato.gov.au.

Concessional contributions

Concessional contributions generally include employer contributions (including superannuation guarantee and salary sacrifice) and personal contributions for which you claim a tax deduction.

The concessional contributions cap is \$27,500 for the 2023/2024 financial year. This amount will be indexed in line with Average Weekly Ordinary Time Earnings (AWOTE) once the increase in the indexed amount is greater than \$2,500.

Excess concessional contributions attract additional tax (see the 'Tax' section for details) and may also count towards your non-concessional contributions limit (see below).

Provision to make 'catch-up' concessional contributions

Members with a total superannuation balance¹ of less than \$500,000 on 30 June of the previous financial year who have not fully utilised their concessional contributions cap in the 2018/2019 or subsequent financial years will be able to carry forward the unused cap amounts on a rolling five consecutive year basis to make additional concessional contributions. You can check your details of any unused concessional contributions cap using the Australian Taxation Office (ATO) online services through myGov.

¹ This includes the withdrawal value of all of your superannuation, including any accumulation, transition to retirement and pension accounts, adjusted for any structured settlement contributions. You can check your total superannuation balance using the ATO online services through myGov.

Non-concessional contributions

These contributions are also referred to as 'after-tax contributions'.

The non-concessional contributions cap is four times the concessional contributions cap noted above (that is, \$110,000 for the 2023/2024 financial year), provided you have a total superannuation balance of less than \$1.9 million as at 30 June 2023. Members under age 75 with a total superannuation balance under \$1.79 million² will be eligible to bring forward their non-concessional contributions cap, depending on their total superannuation balance, as shown in the following table.

Non-concessional contributions cap/bring forward rules if triggered in 2023/2024

Total super balance at 30 June 2023	Non-concessional contributions cap/bring forward rules
\$1.9 million or more	\$0, no bring forward
\$1.79 million to less than \$1.9 million	\$110,000, no bring forward period
\$1.68 million to less than \$1.79 million	\$220,000, two-year bring forward period
Less than \$1.68 million	\$330,000, three-year bring forward period

² The \$1.79 million threshold is the general transfer balance cap (\$1.9 million from 1 July 2023) less the annual non-concessional contributions cap (\$110,000 for the 2023/2024 financial year).

Excess non-concessional contributions attract additional tax (see the 'Tax' section for details). We generally won't accept single non-concessional contributions over the cap, but you are responsible for monitoring your total non-concessional contributions against the cap.

Any spouse contributions are counted towards the receiving spouse's non-concessional contributions limit.

Contributions made from personal injury settlements

Settlement proceeds (structured settlements) received for an injury resulting in permanent disablement that meet the qualifying criteria below are exempt from the non-concessional contributions limit and are excluded from a member's total superannuation balance.

Qualifying criteria:

- Two qualified medical practitioners must certify that as a result of the injury the individual is unlikely to ever be able to be gainfully employed in a capacity for which they are reasonably qualified because of education, experience or training
- The contribution of the personal injury settlement payment must be made to a superannuation fund within 90 days of the payment being received or the structured settlement coming into effect (whichever is later)
- The individual must ensure that the fund is aware that the contribution is being made under this exemption by completing a 'Contributions for personal injury election' form (available from the ATO website) and providing it to the fund before or when making the contribution.

Downsizer contributions

Members aged 55 or over can make additional contributions of up to \$300,000 from the proceeds following the sale of their principal residence (which they must have owned for the past 10 or more years), provided they meet the below criteria:

- both members of a couple can contribute in respect of the same house
- the contribution amount is exempt from the \$1.9 million total super balance test for making non-concessional contributions
- the contribution amount is not exempt from the Centrelink age pension assets test.
- contribution must be made to the super fund within 90 days generally from the date of settlement
- The individual must also ensure that the fund is aware that the contribution is being made under this provision by completing and returning a 'Downsizer contribution into superannuation' form (available from the ATO website) to the fund before or when making the contribution.

Government co-contributions

Members may be eligible for the Government co-contribution if:

- the member has made personal non-concessional contributions up to \$1,000 during that financial year
- the member has a total income (assessable income plus reportable fringe benefits and reportable employer super contributions less allowable deductions for carrying on a business, where applicable) less than the higher income threshold
- 10% or more of the member's total income must come from employment-related activities and/or carrying on a business
- the member is less than 71 years of age at the end of the financial year
- the income tax return for the member for the financial year has been lodged
- the member's non-concessional contributions for the financial year do not exceed their non-concessional contributions cap for that year
- the member's total superannuation balance is less than \$1.9 million on 30 June of the previous financial year
- the member is not the holder of a temporary visa during the financial year.

The co-contribution rate is 50%, with a maximum \$500 co-contribution applying for individuals with a total income up to the lower income threshold (see below), which reduces by 3.333 cents for every \$1 of total income up to the higher income threshold where it ceases to apply.

For the 2023/2024 financial year, the lower income threshold is \$43,445 with a higher income threshold of \$58,445. The higher income threshold is set at \$15,000 above the (indexed) lower income threshold.

Low income superannuation tax offset

A superannuation contribution of up to \$500 annually (not indexed) will be paid by the Government for individuals on adjusted taxable incomes of up to \$37,000. The amount payable into the individual's superannuation account will be calculated by applying a 15% matching rate to the concessional contributions made by or for such eligible individuals.

This effectively means that eligible individuals can have \$3,333 in concessional contributions made to superannuation each year without having their benefits reduced by contributions tax as the \$500 payment will offset the contributions tax payable.

Small business capital gains

Small business owners who qualify for the small business capital gains tax (CGT) concessions may be exempt from the non-concessional contributions limit. The proceeds from the disposal of eligible assets are exempt up to a lifetime limit of \$1.705 million for the 2023/2024 financial year (indexed) provided that the individual has made the fund aware that the contribution is being made under these provisions by completing and returning to the fund a 'Capital gains tax cap election' form (available from the ATO website) prior to or when making the contribution.

Recontributing amounts withdrawn under the COVID-19 early release provisions

Members who utilised the COVID-19 early release initiative to withdraw up to \$10,000 of their super in the 2019/2020 and/or 2020/2021 financial years can re-contribute up to the amount withdrawn on or before 30 June 2030 without these re-contributions counting towards their non-concessional contributions cap.

The individual must ensure the fund is aware that the contribution is being made under these provisions before or when making the contribution and provide a completed 'Notice of re-contribution of COVID-19 early release amounts' form (available from the ATO website).

First home super saver (FHSS) scheme

The FHSS scheme administered by the ATO allows first home buyers to contribute up to \$15,000 per year (and \$50,000 in total) to superannuation, within the relevant contribution caps. This includes personal and salary sacrifice contributions (voluntary contributions) but not superannuation guarantee contributions.

Eligible individuals can apply to the ATO for these voluntary contributions plus deemed earnings (at a rate which will be calculated by the ATO using the 90-day Bank Bill rate plus 3%) to be withdrawn under the FHSS scheme.

The contributions plus deemed earnings will only be released subject to a release authority being provided by the ATO to the fund. Any amounts released by the fund are required to be paid to the ATO.

Withdrawals of concessional contributions plus deemed earnings will be taxed at the individual's marginal tax rate (plus Medicare levy) less a 30% tax offset. Withdrawals of non-concessional contributions will not be subject to tax. The ATO will withhold any applicable tax before paying the net amount released to the individual.

If the released amount is not used to acquire a property within 12 months:

- The ATO will automatically grant you an extension for a further 12 months
- You can re-contribute an amount (which must be at least equal to the assessable FHSS released amount, less any tax that was withheld) back into super as a non-concessional contribution within the 12-month period (or the extended time period) and notify the ATO of the re-contributed amount
- You can pay FHSS tax of 20% on the assessable amount that was released.
- the member's application must contain a confirmation from their receiving spouse either that:
 - they haven't reached their preservation age* or
 - if they are between their preservation age* and 65 years, they haven't satisfied a relevant condition of release
- Perpetual will then transfer the relevant amount from the member's account to an account for the spouse, as soon as is practicable (and in any case within 90 days) after receiving a valid application from the member.

* See 'Accessing your superannuation benefit' in this section for details about preservation age.

When you are ready to receive your FHSS amounts, you need to apply to the Commissioner of Taxation for a FHSS determination and a release. You can apply online using your myGov account linked to the ATO.

Consolidating your superannuation into the Super Plan

If you have other superannuation accounts, you may wish to consolidate your superannuation into one account within the Super Plan. This will make it easier to manage your superannuation and may save you money with ongoing fees and costs.

If you transfer from another superannuation fund, you should consider whether the transfer may also impact your insurance arrangements with that fund, if any.

Please complete the 'Transfer authority' form provided with the 'Your Super account' document if you wish to consolidate your superannuation into the Super Plan. You can send it directly to your other fund(s) or, if you send it to us, we'll arrange the transfer on your behalf. You can also transfer between funds online using your myGov account.

Super contributions splitting

You may apply to have up to 85% of any concessional contributions up to the concessional contributions cap in any financial year transferred to a superannuation account in the name of your spouse (if applicable).

Non-concessional contributions, rollovers and transfers of overseas superannuation benefits to an Australian fund can't be split.

Super contributions splitting in the Super Plan generally works as follows:

- a member's application to transfer the contributions for a financial year must be made in writing and may only be made after the end of that financial year (or during the financial year where the member's entire benefit is being withdrawn from the Super Plan)
- a member may only make one application to Perpetual to split contributions in the Super Plan in each financial year

Further information on super contributions splitting, including a form you can use to apply to split your contributions with your spouse, is available at our website. Alternatively, you may contact us directly. We recommend you consult your financial and/or tax adviser if you are considering super contributions splitting.

Superannuation choice of fund

Many Australians may choose to have their future employer superannuation guarantee contributions paid into a fund of their choice.

To see if you are eligible, contact your employer. If a choice of fund is not made by you, then the ATO may provide the employer with your 'stapled' super fund for which the employer is to contribute.

Exercising choice of fund

If you are eligible, a 'standard choice form' (available from your employer or the ATO) enables you to choose a superannuation fund to which your employer is to contribute.

It's easy to direct employer contributions and your own personal contributions into the Super Plan.

Please complete the 'Super Plan application' form in the PDS and send it to us. When you receive your initial investment statement for the Super Plan, simply:

1. complete the 'Choice of super fund' form in the PDS
2. give this form (with the 'Complying fund statement' on the reverse side of the form) to your employer.

Accessing your superannuation benefit

Superannuation is a long-term investment and the Government has placed restrictions on when you can access your benefit, as shown in the following 'Conditions of release for superannuation benefits' table.

You can withdraw any 'unrestricted non-preserved' benefits at any time.

Part of your superannuation benefit may be paid to your spouse or former spouse as a consequence of the superannuation splitting and benefit payment provisions under family law (see 'Superannuation and family law' in this section for further information).

Conditions of release for superannuation benefits

Event	Preserved benefits	Restricted non-preserved benefits
Reaching age 65	•	•
Retiring ¹ having reached your preservation age ²	•	•
Leaving employment after age 60	•	•
Ceasing employment without satisfying any of the above conditions ^{3 4}		•
Starting a 'transition to retirement' pension after reaching your preservation age ²	. ⁵	. ⁵
Permanent incapacity ³	•	•
Temporary incapacity (for release of insurance benefits only) ³	. ⁵	. ⁵
Diagnosed with a terminal medical condition likely to result in your death within 24 months ³	•	•
Severe financial hardship ³	•	•
Compassionate grounds ³	•	•
Death ⁶	•	•
Departing Australia superannuation payment (DASP) ^{3,7}	•	•
Previously classified as a lost member ⁸ and total benefit in the Fund is less than \$200	•	•
A release authority authorised by the ATO ⁹	•	•

- Under superannuation law, this means an arrangement under which you were gainfully employed has ceased and you don't intend to become gainfully employed for 10 hours or more each week again.
- Preservation age is determined by your date of birth, as shown in the following table.
- There are additional requirements you'll need to satisfy before a payment can be made.
 - Provided an employer contributed to the fund
 - Your benefit can only be taken as an income stream.
- See 'Death benefits' in the 'Additional information' section for more information.
- Applies to temporary residents (excluding Australian citizens, New Zealand citizens or permanent residents) who have left Australia and their visa has ceased to be in effect.
- See 'Lost member accounts' in the 'Additional information' section for details.
- See 'Contribution limits' in this section and the 'Tax' section for more information.

Preservation age

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

Superannuation and family law

The law allows for superannuation benefits to be split between you and your spouse (including a de facto spouse of the same or different sex) in the case of legal separation or divorce. Under the law, we may be required to:

- provide certain information about your superannuation interest to certain eligible persons without notifying you of the request and/or
- 'flag' and/or split your superannuation interest according to a superannuation agreement or Family Court order.

Although the Fund's Trust Deed allows us to charge fees for related transactions, we currently don't intend to do so and will notify you before any change.

The legal requirements for splitting your superannuation benefit in these circumstances are complex and effecting a split of your superannuation interest may have significant financial and tax consequences for you. We therefore recommend that you seek professional legal, tax and financial advice on how these provisions may affect you.

Investments and social security

Your investment in the Fund may affect your social security or pension entitlements. The calculations are complex so we recommend that you seek advice from your financial or tax adviser, or use the Financial Information Service provided by Services Australia.

Superannuation benefit transfers to the ATO

We are required by law to transfer the following superannuation benefits to the ATO:

- inactive low-balance accounts
- lost member accounts
- unclaimed benefits.

After payment to the ATO, we are discharged from any further liability for payment of the benefit.

You can consolidate superannuation benefits transferred to the ATO into an active superannuation account through your myGov account. Alternatively, the ATO is required to pay any superannuation amounts it holds into an active superannuation account held by the member where the consolidated balance will be \$6,000 or more.

Interest will be paid at a rate equivalent to CPI on all superannuation benefit amounts reclaimed from the ATO.

Inactive low-balance accounts

An inactive low-balance account is an account with a balance of less than \$6,000 where the member has had no contributions for 16 months and where the member has not done at least one of the following:

- made changes to their investment option(s)
- elected to maintain or made changes to their insurance cover
- made or amended a binding beneficiary nomination
- confirmed that they want their account to remain with their super fund by providing the fund with a written notice at least 30 days before the relevant reporting date (see below for details).

Inactive low-balance accounts must be identified as at 30 June and 31 December each year and reported to the ATO on the following 31 October and 30 April respectively. The balances of those accounts remaining inactive at that time must then be transferred to the ATO.

Lost member accounts

You will be considered a lost member in the Fund if you are uncontactable because:

- either:
 - the Fund has never had an address (whether non-electronic or electronic) for you
- or**
- at least one written communication (whether non-electronic or electronic) has been sent to your last known address (or addresses) and we believe, on reasonable grounds (eg communication returned unclaimed), that you can no longer be contacted at any address known to us **and**
- you have not contacted us (whether by written communication or otherwise) within the last 12 months **and**
- you have not accessed details about your interest in the Fund from any electronic facility we have provided within the last 12 months **and**
- we have not received a contribution or rollover for you within the last 12 months.

Small or insoluble lost member accounts

A lost member account is also taken to be unclaimed super money if either:

- the balance of the lost member account is less than \$6,000 (small lost member account) or
- the lost member account has been inactive for 12 months and we are satisfied that it will never be possible to pay the benefit to the member (insoluble lost member account).

Unclaimed benefits

Your superannuation may be treated as unclaimed money if you:

- have reached age 65 and we have not received an amount on your behalf for at least two years and five years have passed since we last had contact with you or
- were a temporary resident who has permanently departed Australia and you did not claim your benefits within six months of the later of the date of your departure or your visa ceasing to be effective (except if you are an Australian or New Zealand citizen). We will make all reasonable efforts to contact you in such circumstances, however, it is important that you notify us of any changes to your details.

Bankruptcy

If you are declared bankrupt, we may be required to pay contributions to an administrator in bankruptcy under the direction of a court.

Death benefits

In the event of your death, your benefit will generally be paid to one or more of your dependants or to your legal personal representative. The Trust Deed permits you to:

- give a direction (binding nomination) to the Trustee about the distribution of your death benefit
- nominate your preferred beneficiaries (non-binding nomination) but ultimately leave it to the discretion of the Trustee to decide how your death benefit is to be distributed among your beneficiaries and/or legal personal representative (if the Trustee can't locate any dependants the benefit may be paid to your legal personal representative).

There are different tax consequences depending on the beneficiaries being a dependant or non-dependant for tax purposes. We recommend that you consult a financial and/or tax adviser before making any nomination.

To make a nomination, indicate this on your application form. You must also complete the 'Nomination of beneficiary' form and attach it to your application. You can revoke or amend an existing nomination at any time, or make a new beneficiary nomination, by completing another form and sending it to us.

If you don't make a nomination, the Trustee will use its discretion under the Trust Deed (subject to the law) to determine the beneficiaries and most appropriate method of payment for your death benefit.

Binding nominations

A binding nomination binds the Trustee to make payment of your death benefit according to your instructions, provided your nomination is valid under the law and the rules in the Trust Deed. You should read the binding death benefit nomination rules in the Trust Deed. We recommend that you obtain professional financial and/or tax advice when determining your estate planning structure.

For a binding nomination to be valid:

- you can only nominate your dependant(s) or your legal personal representative (your estate) as a beneficiary
- your nomination must be made in writing and signed by you in the presence of two witnesses who are over 18 years of age and not named as beneficiaries.

If we have accepted a valid binding nomination to pay one or more dependants or your legal personal representative and that nomination, or a part of it, is no longer valid at the time of payment (eg a nominated beneficiary is not still a dependant at the time of death), we will pay the non-valid portion of your death benefit to the remaining eligible nominated beneficiaries in equal share. If there are no eligible nominated beneficiaries, we will pay to your dependant(s) or your legal personal representative (your estate), in our discretion. The trustee will pay the valid portion of your benefit in accordance with that part of your nomination which is valid.

Lapsing binding nomination

A lapsing binding death benefit nomination must be confirmed every three years to remain effective and loses effect with certain events (eg marriage, remarriage or divorce).

Non-binding nominations

This information gives the Trustee an indication of your wishes and will help us to exercise our discretion. However, it doesn't necessarily mean that the benefit will be distributed in this way.

Dependants

For the purpose of paying a death benefit under superannuation law, a dependant is a:

- spouse
- child
- person who was financially dependent on you at the time of your death
- person who you have an 'interdependency relationship' with.

A member's 'spouse' includes:

- another person (whether of the same sex or a different sex) with whom a member is in a relationship that is registered under relevant law and
- another person who, although not legally married to the member, lives with the member on a genuine domestic basis in a relationship as a couple.

A member's 'child' includes:

- an adopted child, stepchild or ex-nuptial child
- a child of the member's spouse
- someone who is a child of the member under family law.

Two people have an 'interdependency relationship' if:

1. they have a close personal relationship and
2. they live together and
3. one or each of them provides the other with financial support and
4. one or each of them provides the other with domestic support and personal care.

If a close personal relationship exists but the other requirements for interdependency aren't satisfied because of a physical, intellectual or psychiatric disability, then there is also an interdependency relationship.

Investment risks

Additional information about risks

Investment strategy risks

Derivatives risk

Derivative values can fluctuate significantly and in certain circumstances a derivative can be more volatile than the underlying asset or index. The value of a derivative contract may fall as a result of an adverse movement in the underlying asset or index. Losses can be magnified where a greater exposure is created through the derivative position than is backed by the assets of a fund. Derivatives may also be subject to liquidity risk and/or counterparty risk. Depending on market conditions derivative positions can be costly or difficult to reverse.

A counterparty may also be required to take collateral from a fund's assets to support a derivatives contract. Therefore, there is a risk that if the counterparty becomes insolvent, the fund's assets may not be returned in full.

See 'Use of derivatives' in the 'How we invest your money' section for information about how derivatives may be used in the investment options and by the specialist investment managers in the management of their underlying funds.

Liquidity risk

In the absence of an established market or shortage of buyers for certain investments, such as unlisted property funds, mortgages, some alternative assets and fixed income, an investment option may not be liquid from time to time. This means there is a risk you will have difficulty withdrawing your investment. While we generally strive to make proceeds from your withdrawal request available within three business days from when we have processed the request, in certain circumstances we may not be able to meet your withdrawal request when received (see 'Withdrawals' and 'Suspension of applications, switches and withdrawals' in the 'Features and benefits of the Super Plan' section for further details).

Gearing risk

The Fund can't use gearing as an investment strategy. However, gearing risk is a factor in the multi-asset class investment options that have exposure to unlisted property trusts or alternative assets, where gearing forms part of the underlying fund's investment strategy.

With gearing, money is borrowed to increase the amount that can be invested. While this can result in larger investment gains in a rising market, it is also likely to magnify losses in a falling market.

Gearing increases the volatility of a fund's investment returns. Consequently, a geared fund is considered to have a higher investment risk than a comparable fund that is ungeared.

The returns of a geared fund depend on the types of investments in it as well as the level of gearing and the costs of borrowing, including interest rates.

The greater the level of gearing in a geared fund, the greater the potential for loss of capital. As the following example shows, a 10% fall in the market value of assets in an ungeared fund could translate into a 20% fall in the value of the same portfolio in a geared fund with a gearing level of 50% (excluding any borrowing costs).

Consequently, the greater the level of gearing, the less the fall in asset value needs to be for a total loss of your investment capital.

Example

Your investment amount	\$1,000	\$1,000
Fund gearing level	nil	50%
Amount borrowed by fund	n/a	\$1,000
Amount invested in the market	\$1,000	\$2,000
If the value of the fund's assets falls by 10%:		
Fall in value of fund's assets	\$100	\$200
Value of fund's assets after fall	\$900	\$1,800
Outstanding loan	n/a	\$1,000
Value of your investment	\$900	\$800
Loss of investment capital	\$100	\$200
Effective rate of loss	10%	20%

The gearing level in an underlying geared fund may change regularly due to factors such as market movements, applications, withdrawals or changes to the amount borrowed. In certain circumstances, it may be necessary to suspend withdrawals from an underlying geared fund to manage the fund's gearing position within its approved limits and protect the interests of all investors in the fund.

The lender may have the right to reduce the gearing level set for the geared fund or terminate the lending facility. This means that a geared fund may need to promptly reduce the gearing level by selling assets, which may force the sale of assets at unfavourable prices. To control this risk, the investment manager may establish alternate sources of funding to limit the exposure to any one lender.

Short-position risk

Short-position risk is a factor in the multi-asset class investment options that have exposure to alternative assets, where short selling forms part of the underlying fund's investment strategy.

Where permitted, a short position can be created when an underlying fund sells a borrowed security before buying it back from the open market to return to the securities lender. As the following example shows, if the market price of the security:

- falls in value, the underlying fund makes a profit because it buys it back for less than it was sold
- rises in value, the underlying fund will incur a loss when buying it back for more than it was sold.

Example

Number of securities borrowed	1,000	1,000
Market price when borrowed securities are sold	\$10	\$10
Proceeds from sale of borrowed securities	\$10,000	\$10,000
Market price when securities are repurchased to return to lender	\$8	\$12
Cost to repurchase securities	\$8,000	\$12,000
Profit/(loss) from short position (before any borrowing costs)	\$2,000	(\$2,000)

Establishing a short position in a security involves a higher level of risk than investing in a security. This is because when you invest in a security, the maximum loss is generally limited to the amount invested. With short positions there is no limit on the maximum loss because there is no upper limit on the security's price. In other words, the loss will continue to increase as the security's price rises.

A further risk is that the securities lender may recall a borrowed security, so the underlying fund will have to find another securities lender willing to lend the security, or may have to buy the security quickly at an unfavourable price.

Prime broker risk

Prime broker risk is a factor in the multi-asset class investment options investing in underlying funds where short selling or gearing forms part of their investment strategy.

When an underlying fund borrows securities or cash, a prime broker may be engaged to provide financing for gearing and/or stock for the borrowing and lending of securities. Any assets taken by the prime broker as collateral from the underlying fund may potentially be used by the prime broker for its own purposes (including lending those assets to third parties) for the period that the underlying fund retains the relevant liability.

Therefore, there is a risk that if the prime broker becomes insolvent whilst the underlying fund remains indebted to the prime broker, the investment assets of the underlying fund may not be returned in full.

Portfolio concentration risk

Investing in an investment option with a smaller number of investments may lead to more volatile returns than investing in an investment option with a more diversified portfolio.

Other general risks

The following risks are inherent within any of the investment options:

- the investment professionals employed by PIML or the appointed specialist investment managers may change, which may affect the future performance of an investment option
- transactions may be suspended, which may result in delays in paying withdrawal requests – see 'Suspension of applications, switches and withdrawals' in the 'Features and benefits of the Super Plan' section for further information
- an investment option may be terminated.

How we manage these risks

Investment risks

We can't eliminate investment risks, however the Trustee has considered the processes put in place and is satisfied that PIML (as the responsible entity of the underlying funds) and the specialist investment managers (including PIML) manage the impact of these risks by following consistent and carefully considered investment guidelines.

Diversification

Importantly, we aim to reduce the risk of investment returns by diversifying the investments of the investment options by:

Diversifying across	How/why
Several specialist investment managers	Investment managers have different investment styles which may lead to variations in returns in various market conditions. Diversifying across investment managers can reduce the reliance on one style.
Markets and regions	Spreading the investments of various asset classes across companies, countries, industries and currencies can minimise the impact of a regional crash, or a downturn in a particular industry.
Different asset classes	Each asset class has its own volatility and return characteristics. For the multi-asset class investment options we add an additional diversification layer by spreading their investments across the different major traditional asset classes like Australian and international shares, real estate, fixed income and cash, as well as alternative assets, to assist in minimising the performance risk presented by cycles in asset class returns.

Use of derivatives

Please refer to 'Use of derivatives' in the 'How we invest your money' section for details about how derivatives may be used for managing risks.

Gearing policy

The underlying funds may borrow from time to time to buy new assets or meet commitments rather than having to hold significant amounts of cash.

However, investments within the underlying funds in unlisted property trusts and alternative assets where strategic gearing typically occurs can result in significantly higher gearing levels for that portion of the underlying funds' investments.

Conflicts risk

Perpetual Group has policies and procedures in place to manage any conflicts of interest, which ensure Perpetual's appointment and supervision of any related party is on arm's length terms and that any such related party performs its functions to the same standard as if the parties were not related and in the best interest of investors.

How you can manage your investment risk

The most significant risk in investing is that you don't reach your financial goals. It's important to consider your investment timeframe, your investment goals and your risk tolerance and we recommend you consult a financial adviser to assist you in determining these. This will help with your choice of investment and the level of diversification you need.

Diversification

Diversifying your investments can help reduce the volatility of investment returns.

You can easily achieve diversification across different asset classes by choosing a pre-mixed multi-asset class investment option or mixing your own investment portfolio by combining single-asset class investment options (or a combination of these approaches).

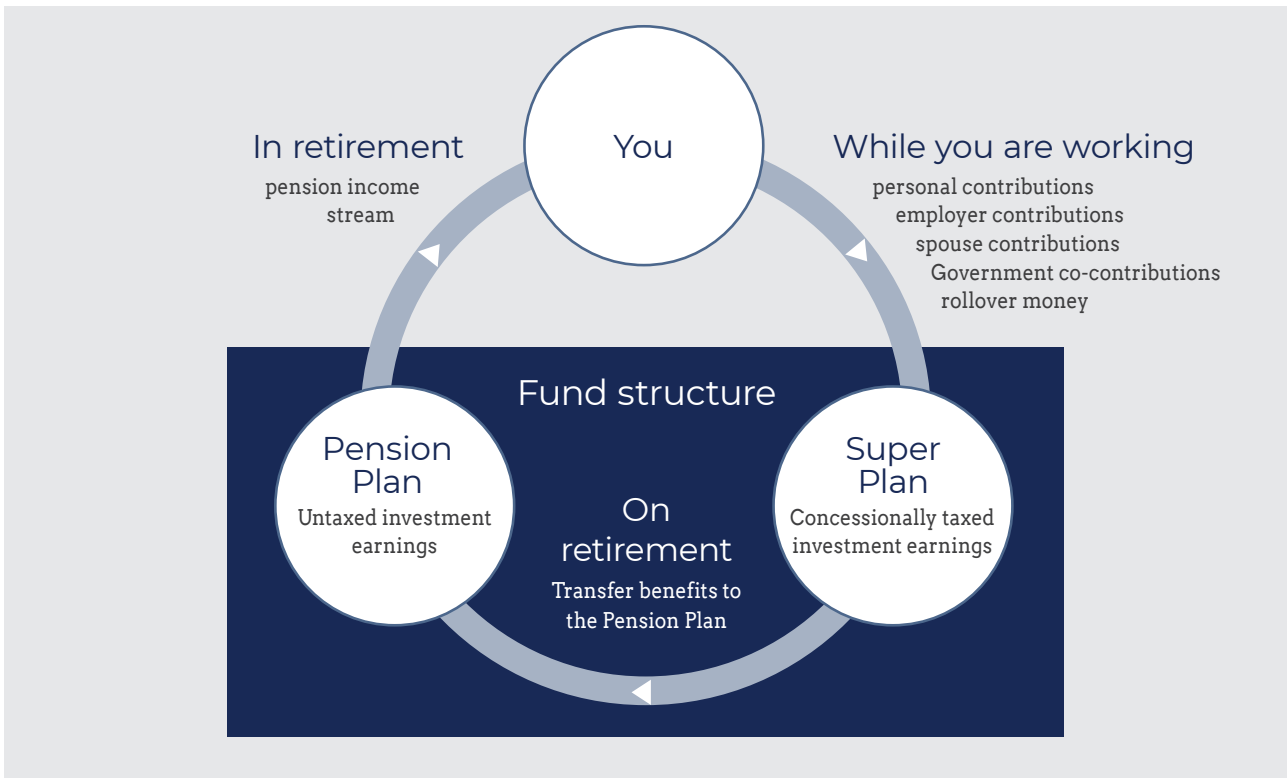
Flexibility to change

After you have made your investment selection you still have the flexibility to change your mind. It's easy to restructure your investment at any time, giving you the ability to concentrate or diversify your portfolio as you require (see 'Switches' in the 'Features and benefits of the Super Plan' section for more details).

How we invest your money

The structure of the Fund

Perpetual's Select Superannuation Fund (Fund) includes Perpetual Select Super Plan (Super Plan) and Perpetual Select Pension Plan (Pension Plan), which together aim to provide a complete, life-long solution to your superannuation accumulation and retirement income needs, as shown in the following diagram.



An underlying multi-manager investment approach

The Fund generally adopts a multi-manager approach to investing, where Perpetual chooses several specialist investment managers for most of the various asset classes to manage the underlying assets of the investment options. This multi-manager approach reduces the risk associated with using a single specialist investment manager, as an individual specialist investment manager's performance can change over time or with different market conditions.

Perpetual chooses specialist investment managers to combine their different styles, philosophies, approaches and techniques, with the aim of enhancing diversification within each asset class and producing more consistent returns.

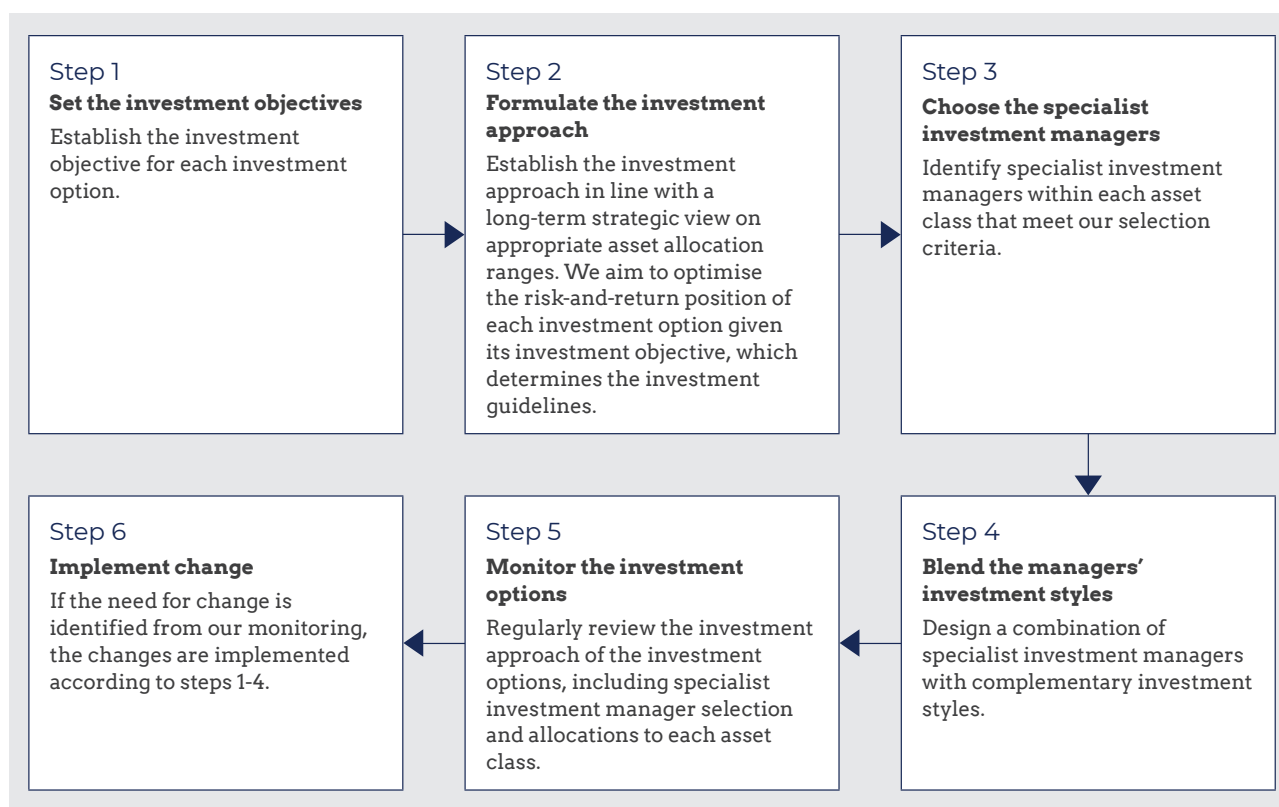
Each specialist investment manager is subject to a rigorous selection process and regular monitoring. The selection and monitoring process is conducted by Perpetual's experienced investment team. External consultants contribute to certain aspects of the specialist investment manager screening or portfolio construction but any decisions about the appointment of specialist investment managers rests with Perpetual.

The specialist investment managers

The specialist investment managers are regularly reviewed and may be appointed or removed at any time without notifying you. As a result, the specialist investment managers may vary throughout the life of your investment. Details about the current specialist investment managers at any time are available at our website or can be obtained free of charge by contacting us.

The multi-manager investment process

There are six main steps in the multi-manager investment process.



Fund investments

The main asset classes in which the investment options may invest are summarised in the following table.

The main asset classes

Asset class	Description of investment
Income assets	
Cash	Cash investments include bank accounts, discount securities (eg bank bills), short-term deposits and money market funds which may invest in fixed income instruments and loans. Cash generally provides a rate of return in line with short-term interest rates.
Fixed income	Fixed income instruments are securities issued by an issuer for a pre-determined period. The issuers may include governments, banks, corporations and asset backed trusts. The instruments when issued usually provide a return in the form of defined periodic income payments and the return of principal at maturity. These income payments are either fixed when issued or set periodically against a benchmark.
Growth assets	
Real estate	A real estate (property) investment involves buying shares that represent a portion of ownership in a property related company, buying units in an unlisted property trust or buying property directly. Property investments can be in a range of sectors including commercial, industrial, residential and retail. Returns are usually generated from rental income and changes in the value of the underlying properties.
Shares	Shares represent a portion of ownership in a company. Shareholders can benefit if a company passes on some of its profits to them through dividends and/or from capital growth if the share price rises.

Alternative assets

<p>Income alternatives</p>	<p>Income Alternatives are alternative assets that have the objective of generating income and include a variety of strategies including:</p> <p>Absolute return funds which are actively managed investments that aim to produce returns in both rising and falling markets by using a broad range of securities and investment techniques.</p> <p>Private Market and Senior debt strategies which include bonds and loans mainly issued by non-investment grade companies. Non-investment grade companies have a lower credit rating than investment grade companies as they are more likely to experience an impairment or default. A non-investment grade company is a company with a credit rating below BBB-/Baa3 or a non-rated asset.</p> <p>Securitised Assets are financial products that are backed by the cash flow of a portfolio of assets. Types of securitised assets include:</p> <ul style="list-style-type: none"> • Residential mortgage-backed securities (RMBS): a structured product backed by a portfolio of residential loans • Commercial mortgage-backed securities (CMBS): backed by a portfolio of commercial property loans • Collateralised loan obligations (CLOs): backed by a portfolio of senior secured loans to non-investment grade companies • Asset Backed Securities (ABS): backed by assets like auto loans, consumer loans or loans to franchisees. <p>Private Market Property Debt are mainly loans backed by a residential or commercial property. The debt is held by one investor or by a small group of investors and should be considered as illiquid. The debt is often used to acquire properties, refinance, or redevelop an existing property.</p> <p>Core Property involves purchasing an interest in property that is located in major cities, is intended to have stable long-term rents and low vacancies. The exposure seeks to provide a stable income with the opportunity for a small amount of capital growth.</p> <p>Other Alternatives. Other alternative assets include royalties and insurance linked investments. Royalties are investments that produce an income backed by an intangible asset such as intellectual property rights or a license. Insurance Linked investments produce an income from the operations of an insurance company or through the premiums paid by an insurance company.</p>
<p>Growth alternatives</p>	<p>Absolute return funds – see description above.</p> <p>Infrastructure involves investing by purchasing listed or unlisted equity or debt securities in companies and/or large projects that provide facilities and services needed by the community (eg transport, power, roads, telecommunications or water supply), or in other capital intensive assets (eg timberland and regional infrastructure). The return on an infrastructure equity investment generally includes capital growth (or loss) and income. Alternatively, infrastructure debt securities pay regular interest similar to that of other fixed income investments.</p> <p>Private equity comprises investments in unlisted companies that offer the prospect for a major escalation in economic value through a range of strategies including product development, market expansion, mergers and acquisitions, corporate and balance sheet restructuring. They are generally long-term investments that aren't liquid, and usually generate their returns through an initial public offering, a sale or merger, or a recapitalisation.</p> <p>Private real estate is the real estate equivalent of unlisted private equity. It seeks high returns by investing in property projects with a large potential escalation in economic value, mainly via major redevelopment or repositioning of the asset.</p>

Use of derivatives

A derivative is a financial instrument that usually derives its value from the price of a physical security or market index. Derivatives include, but are not limited to, futures, options, swaps and forward foreign exchange contracts.

Derivatives may be used in the investment options and by the specialist investment managers in the management of their underlying funds for a range of investment activities including, but not limited to, the following purposes:

- managing investment risk and volatility of a stock, security or market
- managing actual and anticipated interest rate risk and credit exposure
- managing currency risk and adjusting currency exposure
- achieving asset exposures without buying or selling the underlying securities
- creating short exposure to a stock, security or market where permitted
- generating additional income

- adding to the gearing levels of relevant underlying funds' portfolios
- managing strategic and tactical asset allocation strategies
- taking advantage of price differences (known as arbitrage).

Investing in derivatives can expose an investment option to additional risks. Please refer to 'Derivatives risk' in the 'Investment risks' section for more information.

Investment option profiles

Multi-asset class investment options

Investment option name	Conservative¹	
Suitability	Designed for investors with the appropriate risk level, investment timeframe and objective – see below.	
Risk level²	5 – Medium to high	
Minimum suggested timeframe	Three years or longer	
Investment return objective	<p>Aims to:</p> <ul style="list-style-type: none"> provide members with stable returns through investment in a diversified portfolio with an emphasis on fixed income and cash investments outperform the CPI by 0.75% (before fees and after tax) over rolling three-year periods outperform (before fees and after tax), over rolling three-year periods, a composite benchmark³ reflecting the underlying funds' target allocations at any time to the various asset types. 	
Investment approach	<p>Invests into a diverse mix of assets (see 'Investment guidelines' below).</p> <p>Derivatives and exchange traded funds may be used in managing each asset class.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) with the aim of reducing the impact of adverse currency movements.</p>	
Investment guidelines	<p>Cash⁴</p> <p>International fixed income⁵</p> <p>Australian fixed income</p> <p>Income alternatives</p> <p>Real estate^{6,7}</p> <p>Australian shares</p> <p>International shares</p> <p>Growth alternatives</p>	<p>0-30%</p> <p>15-60%</p> <p>10-40%</p> <p>0-20%</p> <p>0-10%</p> <p>5-20%</p> <p>10-30%</p> <p>0-10%</p>
Investment option name	Diversified	
Suitability	Designed for investors with the appropriate risk level, investment timeframe and objective – see below.	
Risk level²	6 – High	
Minimum suggested timeframe	Five years or longer	
Investment return objective	<p>Aims to:</p> <ul style="list-style-type: none"> provide members with long-term growth through investment in a diversified portfolio of assets outperform the CPI by 1.50% (before fees and after tax) over rolling five-year periods outperform (before fees and after tax), over rolling three-year periods, a composite benchmark³ reflecting the underlying funds' target allocations at any time to the various asset types. 	
Investment approach	<p>Invests into a diverse mix of assets (see 'Investment guidelines' below).</p> <p>Derivatives and exchange traded funds may be used in managing each asset class.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) with the aim of reducing the impact of adverse currency movements.</p>	
Investment guidelines	<p>Cash⁴</p> <p>International fixed income⁵</p> <p>Australian fixed income</p> <p>Income alternatives</p> <p>Real estate^{6,7}</p> <p>Australian shares</p> <p>International shares</p> <p>Growth alternatives</p>	<p>0-30%</p> <p>10-40%</p> <p>5-30%</p> <p>0-10%</p> <p>0-15%</p> <p>10-25%</p> <p>15-40%</p> <p>0-20%</p>

Investment option name	Balanced																
Suitability	Designed for investors with the appropriate risk level, investment timeframe and objective – see below.																
Risk level² – see following details.	6 – High																
Minimum suggested timeframe	Five years or longer																
Investment return objective	<p>Aims to:</p> <ul style="list-style-type: none"> provide members with long-term growth through investment in a diversified portfolio with an emphasis on Australian and international share investments outperform the CPI by 2.25% (before fees and after tax) over rolling seven-year periods outperform (before fees and after tax), over rolling three-year periods, a composite benchmark³ reflecting the underlying funds' target allocations at any time to the various asset types. 																
Investment approach	<p>Invests into a diverse mix of assets (see 'Investment guidelines' below).</p> <p>Derivatives and exchange traded funds may be used in managing each asset class.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) with the aim of reducing the impact of adverse currency movements.</p>																
Investment guidelines	<table border="0"> <tbody> <tr> <td>Cash⁴</td> <td>0-30%</td> </tr> <tr> <td>International fixed income⁵</td> <td>5-30%</td> </tr> <tr> <td>Australian fixed income</td> <td>5-20%</td> </tr> <tr> <td>Income alternatives</td> <td>0-10%</td> </tr> <tr> <td>Real estate^{6,7}</td> <td>0-15%</td> </tr> <tr> <td>Australian shares</td> <td>10-35%</td> </tr> <tr> <td>International shares</td> <td>15-50%</td> </tr> <tr> <td>Growth alternatives</td> <td>0-20%</td> </tr> </tbody> </table>	Cash ⁴	0-30%	International fixed income ⁵	5-30%	Australian fixed income	5-20%	Income alternatives	0-10%	Real estate ^{6,7}	0-15%	Australian shares	10-35%	International shares	15-50%	Growth alternatives	0-20%
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Growth alternatives	0-20%																
Investment option name	Growth																
Suitability	Designed for investors with the appropriate risk level, investment timeframe and objective – see below.																
Risk level² – see following details.	6 – High																
Minimum suggested timeframe	Five years or longer																
Investment return objective	<p>Aims to:</p> <ul style="list-style-type: none"> provide members with long-term growth through investment in a diversified portfolio with a strong emphasis on Australian and international share investments outperform the CPI by 3.00% (before fees and after tax) over rolling ten-year periods outperform (before fees and after tax), over rolling three-year periods, a composite benchmark³ reflecting the underlying funds' target allocations at any time to the various asset types. 																
Investment approach	<p>Invests into a diverse mix of assets (see 'Investment guidelines' below).</p> <p>Derivatives and exchange traded funds may be used in managing each asset class.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) with the aim of reducing the impact of adverse currency movements.</p>																
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International shares	20-60%																
Growth alternatives	0-20%																

Investment option name	High Growth	
Suitability	Designed for investors with the appropriate risk level, investment timeframe and objective – see below.	
Risk level²	6 – High	
Minimum suggested timeframe	Seven years or longer	
Investment return objective	<p>Aims to:</p> <ul style="list-style-type: none"> • provide members with long-term growth through investment in a diversified portfolio with a strong emphasis on Australian and international shares, as well as growth alternative investments • outperform the CPI by 3.25% (before fees and after tax) over rolling ten-year periods • outperform (before fees and after tax), over rolling three-year periods, a composite benchmark³ reflecting the underlying funds' target allocations at any time to the various asset types. 	
Investment approach	<p>Invests into a diverse mix of assets (see 'Investment guidelines' below).</p> <p>Derivatives and exchange traded funds may be used in managing each asset class.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) with the aim of reducing the impact of adverse currency movements.</p>	
Investment guidelines	<p>Cash⁴</p> <p>Real estate^{6,7}</p> <p>Australian shares</p> <p>International shares</p> <p>Growth alternatives</p>	<p>0-30%</p> <p>5-20%</p> <p>15-40%</p> <p>20-60%</p> <p>0-20%</p>

Single-asset class investment options

Investment option name	Cash	
Suitability	Designed for investors with the appropriate risk level, investment timeframe and objective – see below.	
Risk level²	2 – Low	
Minimum suggested timeframe	No minimum	
Investment return objective	<p>Aims to:</p> <ul style="list-style-type: none"> provide members with capital stability through investments in deposits, money market and fixed income securities match the performance of the Bloomberg AusBond Bank Bill Index (before fees and after tax) over rolling one-year periods. 	
Investment approach	Perpetual combines investment moneys and invests them in the money markets.	
Investment guidelines	Cash	100%

Investment option name	Australian Share	
Suitability	Designed for investors with the appropriate risk level, investment timeframe and objective – see below.	
Risk level²	6 – High	
Minimum suggested timeframe	Five years or longer	
Investment return objective	<p>Aims to:</p> <ul style="list-style-type: none"> provide members with long-term growth and income through investment in a diversified portfolio of Australian shares⁸ outperform the S&P/ASX 300 Accumulation Index (before fees and after tax) over rolling three-year periods. 	
Investment approach	<p>The investment option combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the investment option by avoiding over exposure to a particular specialist investment manager.</p> <p>Derivatives may be used in managing the investment option.</p>	
Investment guidelines	Australian shares ⁹	80-100%
	Cash ⁴	0-20%

Investment option name	International Share	
Suitability	Designed for investors with the appropriate risk level, investment timeframe and objective – see below.	
Risk level²	6 – High	
Minimum suggested timeframe	Five years or longer	
Investment return objective	<p>Aims to:</p> <ul style="list-style-type: none"> • provide members with long-term growth through investment in a diversified portfolio of international shares¹⁰ • outperform the MSCI All Country World Index – Net Return (unhedged in AUD) (before fees and after tax) over rolling three-year periods. 	
Investment approach	<p>The investment option combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the investment option by avoiding over exposure to a particular specialist investment manager.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) with the aim of reducing the impact of adverse currency movements.</p>	
Investment guidelines	International shares ¹⁰	80-100%
	Cash ⁴	0-20%

Footnotes to investment option profiles

- 1 Irrespective of its name, the Conservative investment option emphasises investment in fixed income and cash however it may also invest in real estate, Australian shares, International shares and growth alternatives. It has been estimated that this investment option has a medium to high risk band which means it may have 3 to less than 4 negative annual returns over any 20-year period. The Trustee advises that the Conservative investment option has a Standard Risk Measure risk band rating of 5 (refer to footnote below).
- 2 The risk level represents the Standard Risk Measure (SRM) – see following details.
- 3 The composite benchmarks comprise, as applicable to the various asset types in the underlying funds:
 - cash – Bloomberg AusBond Bank Bill Index
 - International fixed income – Bloomberg Global Aggregate Bond Index (hedged in AUD)
 - Australian fixed income – Bloomberg AusBond Composite 0+Yr Index
 - income alternatives – Bloomberg AusBond Bank Bill Index plus 2%
 - real estate – 50% S&P/ASX 300 A-REIT Accumulation Index and 50% FTSE EPRA/NAREIT Developed Index – Net Return (unhedged in AUD)
 - Australian shares – S&P/ASX 300 Accumulation Index
 - International shares – MSCI All Country World Index – Net Return (unhedged in AUD)
 - growth alternatives – Bloomberg AusBond Bank Bill Index plus 5%.
- 4 Cash may also be held for liquidity in the underlying funds, so the overall cash allocation may be greater than that stated.
- 5 International fixed income may include Australian fixed income
- 6 Real estate includes both Australian and international assets
- 7 Also permitted to be included are company shares, unit trusts and other securities that are expected to have a return related to property investments or management as their dominant underlying assets.
- 8 Securities listed on overseas exchanges may be purchased subject to limits agreed by the Trustee.
- 9 The underlying fund's investment universe allows it to invest, directly or indirectly, in stocks listed or to be listed on share market exchanges outside Australia. Exposure to stocks outside Australia is limited to 20%.
- 10 Securities listed on the Australian Securities Exchange may be purchased subject to limits agreed by the Trustee.

Standard Risk Measure (SRM)

The risk level represents the Standard Risk Measure (SRM), which is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period, as follows.

Risk band	Risk label	Estimated number of negative annual returns over any 20 year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

The SRM is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of the negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

The SRMs for the investment options may change over time for various reasons, including as a result of reviews of the underlying capital market assumptions that are used in their calculation and future changes to asset allocations. Any changes to SRMs at any time will be available at our website.

Features and benefits of the Super Plan

Feature/transaction	Summary information
Initial investment	<p>The minimum initial investment in the Super Plan is \$3,000 (or \$1,500 if you are establishing a savings plan). There is no minimum initial investment amount for any investment option.</p> <p>After reading the PDS, complete the relevant application form and send it to us.</p> <ul style="list-style-type: none"> • Personal or spouse contributions by cheque – attach a cheque payable to ‘PIML – Select Super– [insert name of applicant]’ to your application form. • Personal or spouse contributions by direct debit – we’ll debit your initial contribution amount directly from your nominated account once we’ve accepted your application. • Employer contributions – all employer contributions (including any salary sacrifice contributions) must be paid by your employer using SuperStream.
Investment strategy	<p>Unless you specify otherwise on your application form, the proportion of your initial investment allocated to each investment option is recorded by us as:</p> <ul style="list-style-type: none"> • your investment strategy for all employer contributions received via SuperStream • your investment strategy for all additional personal or spouse contributions made by BPAY • your default investment strategy for any other additional investments (including savings plan) • your investment strategy for auto-rebalancing. <p>You can change your investment strategy at any time.</p>
Additional investments	<p>There is no minimum additional investment in the Super Plan or any investment option.</p> <ul style="list-style-type: none"> • Personal or spouse contributions by direct debit – complete an ‘Application for additional investments and features’ form (available from our website or by contacting us) and send it to us and we’ll debit your additional contribution amount directly from your nominated account once we’ve accepted your application. • Personal or spouse contributions by BPAY – remit your additional contribution amount to us, quoting your CRN and the BPAY biller code for the relevant type of contribution. • Employer contributions – all employer contributions (including any salary sacrifice contributions) must be paid by your employer using SuperStream.
BPAY	<p>You can use BPAY for making additional personal or spouse contributions. We’ll provide you with a Customer Reference Number (CRN).</p>
Savings plan	<p>There is no minimum savings plan investment in the Super Plan or any investment option.</p> <p>If you wish to make regular personal or spouse contributions by direct debit from your nominated account, complete sections 3 and 7 of the application form. You can also establish or amend a savings plan online through myPerpetual.</p>
Switching	<p>There is no minimum amount for switches between investment options.</p> <p>To switch all or part of your investment in an investment option, you can transact online through myPerpetual or send us a completed ‘Switch request’ form (available from our website or by contacting us) by mail or scanned attachment to email.</p>
Auto-rebalancing	<p>You can request us to regularly rebalance your investment portfolio to maintain your chosen investment strategy by completing section 6 and 7 of the application form.</p>
Insurance cover	<p>You can apply for the following types of insurance cover through the Super Plan by completing the ‘Insurance cover’ section within the application form (and, if necessary, the separate ‘Insurance application’ form in the ‘Insurance in your super’ document):</p> <ul style="list-style-type: none"> • death only or • total and permanent disablement (TPD) only or • death and TPD and • salary continuance. <p>Please refer to the separate ‘Insurance in your super’ document for further information.</p>
Withdrawals	<p>There is no minimum amount for withdrawals from the Super Plan.</p> <p>If you are eligible to access your superannuation and wish to make a withdrawal, send us a completed ‘Benefit payment instruction’ form (available from our website or by contacting us), together with evidence of the ‘condition of release’ that you’ve satisfied.</p>
New instructions or changes	<p>Please use myPerpetual online access or contact us to advise of any changes to your name, address/contact details, bank account and other details/instructions. You can also send us a completed ‘Change of instructions’ form (available from our website or by contacting us).</p> <p>When requesting any new features or changes/cancellations involving transactions (eg investment strategy, savings plan and auto-rebalancing), we must receive your instructions at least five business days before a transaction date for it to apply to the next transaction.</p>

Authorised representative	You can appoint an authorised representative to act on your behalf in relation to your investment in the Super Plan by completing the 'Authorised representative' section in your application form.
myPerpetual online access	You can update your personal details, view information about your investment, receive statements and reports and transact online. You should specify the level of access you want in section 6 of your application form.
Updated information	Go to our website or contact us for the latest information on unit prices, buy/sell spreads and investment returns and any other updated information in relation to the Super Plan. Other general information is also provided in the Fund's annual report, which is also available at our website.

Investments

Provided you are eligible to invest in the Super Plan (see 'Eligibility to invest' and 'Contribution limits' in the 'How super works' section), you can invest in a single investment option or multiple investment options depending on your investment goals.

Initial investment

The minimum initial investment in the Super Plan is \$3,000 (or \$1,500 if you are establishing a savings plan). Your initial personal or spouse contribution may be paid by:

- cheque
- direct debit.

You should indicate on your application form the amount or proportion of your investment in each investment option.

Investment strategy

The proportion of your initial investment allocated to each investment option is recorded as your default investment strategy for:

- all employer contributions received via SuperStream
- all additional personal or spouse contributions made by BPAY
- any other additional investments (including savings plan), unless you nominate a different investment option(s)
- auto-rebalancing.

You need to specify on the application form if you want your investment strategy to differ from your initial investment.

When making any switches or (where permitted by law) withdrawals from your account, you will be requested to provide updated investment strategy instructions (including for any savings plan).

If you do not nominate an updated investment strategy following a switch or withdrawal from an investment option, we will make the following updates to your investment strategy:

- for partial switches or withdrawals, your investment strategy will remain unchanged
- for full switches or withdrawals, your investment strategy will be reweighted for all features to reflect your portfolio following the transaction.

You can also change your investment strategy at any time by notifying us in writing.

Additional investments

Subject to eligibility (see 'Eligibility to invest' in the 'How super works' section), additional investments can be made at any time.

There is no minimum amount for additional investments. Additional personal or spouse contributions may be paid by:

- direct debit (with an application form or via myPerpetual)
- BPAY.

Direct debit

You can authorise us on your initial or additional application form to debit personal or spouse contribution amounts directly from your nominated Australian bank, building society or credit union account.

We will initiate direct debit drawings automatically upon acceptance of your instruction and we will not advise you beforehand. To avoid potential dishonours by your financial institution and any associated charges, it is your responsibility to ensure that:

- direct debit is available from any account you nominate
- your nominated account has a sufficient balance available to meet any authorised direct debits.

Direct debit request service agreement

If you elect to make investments (including savings plan) by direct debit authority, you must read and accept the terms of our direct debit request service agreement, which is publicly available at our website or can be obtained free of charge by contacting us.

BPAY

BPAY is a convenient way for you to make additional personal or spouse contributions to the Super Plan from your cheque or savings account using the phone or online banking facilities provided by most Australian banks, building societies and credit unions.

Unless you indicate otherwise on your application form, we'll send you a Customer Reference Number (CRN). You can also apply for a CRN at any other time by contacting us.

When using BPAY, you'll need to quote your **CRN** and the **BPAY biller code** for the relevant type of contribution (so that it's processed and, where applicable, taxed accordingly), as shown in the following table.

BPAY biller codes

Type of contribution	BPAY biller code
Member (personal) contribution	989475
Spouse contribution	514281

Savings plan

With a savings plan, you can make regular personal or spouse contributions to the Super Plan automatically by direct debit from your nominated Australian bank, building society or credit union account.

There is no minimum amount for savings plan investments, which can be made as follows:

- monthly (default frequency) – on the 20th day of each month
- quarterly – on the 20th day of relevant months.

If any of these days aren't business days, the next business day will apply.

For both monthly and quarterly savings plan contributions, if your direct debit request is received before the 15th day of the month, your first debit will occur in that month. If your direct debit request is received on or after the applicable date, your first debit will occur in the following month.

You need to specify on the application form the allocation between investment option(s) for your savings plan contributions **only if you want it to differ from your investment strategy**.

You can change the investment allocation for your savings plan contributions at any time by notifying us in writing. Please also contact us if you wish to change the investment amount or frequency, or cancel your savings plan. You can also make these changes online through myPerpetual.

We can terminate, suspend or impose additional conditions on the operation of your savings plan at any time with notice to you.

How units are issued

When you invest in the Super Plan, you will be allocated units in the relevant investment option(s) you choose. The value of your Super Plan account will vary as the daily unit prices of the investment options change to reflect increases or decreases in the market value of the underlying assets.

Generally, if our Sydney office receives and accepts an investment amount (including contributions received by BPAY, where applicable) by 3.00pm on any business day, your investment will be processed using that day's entry price. If received and accepted after 3.00pm it will be processed using the next calculated entry price. If it's a non-working day for Perpetual in Sydney, your investment will be processed using the next available entry price.

For current entry prices, visit our website or contact us.

The number of units issued to you is determined by dividing your investment amount (less fees and taxes) by the applicable entry price. See 'How units are priced and investments are valued' in this section for details about asset valuations and unit prices.

Accepting your application includes verifying your identity (see 'Anti-money laundering/counter-terrorism financing laws' in this section for more information).

We have the discretion:

- not to accept applications and can suspend processing them if we believe that's in the best interests of members or if required by the law (see 'Suspension of applications, switches and withdrawals' in this section for further information)
- to accept lower investment amounts
- to delay or defer the acceptance of an application, if you are a non-advised member while we collect information about your circumstances to understand whether you are likely to be within the investment option's target market.

Perpetual has the absolute discretion to accept, reject or limit any application and where an application is rejected or limited in any way (including if it is deferred or delayed), Perpetual is not liable for any loss you suffer (including indirect or consequential loss) as a result.

Switches

You can switch all or part of your investment in an investment option into another investment option(s) at any time.

Generally, if our Sydney office receives and accepts your switch request (including those made online via myPerpetual) by 3.00pm on any business day, your switch will be processed using that day's exit and entry prices. If received and accepted after 3.00pm it will be processed using the next calculated exit and entry prices. If it's a non-working day for Perpetual in Sydney, your switch will be processed using the next available unit prices.

For current entry and exit prices, visit our website or contact us.

We have the right to delay processing of switches where we believe that's in the best interests of members, as well as impose additional conditions (see 'Suspension of applications, switches and withdrawals' in this section for further information).

There may also be circumstances where we consider that processing a switch will not be consistent with our duties as trustee of the Fund, such as where we consider that processing the switch is not in the best interests of members as a whole. In these cases, we may exercise our right to reject and not process your switch request. If this occurs, we will notify you.

All switches, including those made under the auto-rebalancing facility) involve a withdrawal of money from one investment option at its exit price and an investment in another investment option at its entry price. Consequently, there may be a cost to members due to the buy/sell spreads on unit prices (see 'Buy/sell spread' in the 'Additional information about fees and costs' document for further information).

Auto-rebalancing

The value of your investment in any particular investment option will change over time and this movement may cause your investment portfolio allocation to deviate from your investment strategy.

Auto-rebalancing is a form of automatic switching. This facility provides a simple way for you to maintain your investment strategy by authorising us to withdraw and apply units in your chosen investment options to rebalance your investment portfolio regularly, as follows:

- quarterly (default frequency) – on the 24th of February, May, August and November
- half yearly – on the 24th of February and August
- yearly – on the 24th of August.

If any of these days aren't business days, the next business day will apply.

Please contact us if you wish to change the frequency, cancel or restart auto-rebalancing.

The buy/sell spread (see 'Buy/sell spread' in the 'Additional information about fees and costs' document for further information) will apply to auto-rebalancing transactions.

Withdrawals

Provided you have satisfied a 'condition of release' under the law (see 'Accessing your superannuation benefit' in the 'How super works' section for details), you can withdraw all or part of your investment in the Super Plan.

All written withdrawal requests must be signed by you or your authorised signatory.

If our Sydney office receives and accepts your withdrawal request by 3.00pm on any business day, your withdrawal will be processed using that day's exit price. If received and accepted after 3.00pm it will be processed using the next calculated exit price. If it's a non-working day for Perpetual in Sydney, your withdrawal will be processed using the next available exit price.

For current exit prices, visit our website or contact us.

Generally your withdrawal proceeds can be:

- deposited into a nominated Australian bank, building society or credit union account or
- rolled over to another complying superannuation or pension fund.

Withdrawals will not be paid in cash. We will confirm all withdrawals in writing.

The proceeds from your withdrawal will usually be available within three business days from when we have accepted a valid withdrawal request, given normal operating conditions.

Withdrawal proceeds that are paid directly into your nominated account are subject to clearance by your bank, building society or credit union from the date of deposit into your account.

We can delay processing withdrawal requests in certain circumstances (see 'Suspension of applications, switches and withdrawals' in this section for more information).

Email instructions

We currently accept various instructions, including withdrawal requests, by scanned attachment to email provided we have no reason to believe the request isn't genuine.

Other conditions apply to email withdrawal requests (see 'Other conditions' in this section for details).

Suspension of applications, switches and withdrawals

In certain emergency situations which impact on the effective and efficient operation of a market for an asset held by an investment option or in circumstances where we otherwise consider it to be in the interests of members,

we may choose to suspend the processing of all applications, switches or withdrawals for that investment option. This may include situations where:

- we cannot properly ascertain the value of an asset held by the investment option
- an event occurs that results in us not being able to reasonably acquire or dispose of assets held by the investment option
- an underlying fund suspends applications and withdrawals
- the law otherwise permits us to delay or restrict processing applications or withdrawals.

Applications, withdrawals or switch requests received during the suspension will be processed using the entry and/or exit price applicable when the suspension is lifted.

Interest earned on application and withdrawal accounts

Application money and withdrawal proceeds are held in trust accounts prior to being processed. A member of the Perpetual Group retains any interest earned on these accounts.

Instructions and changes

Any changes to your name and all changes to bank account details must be made in writing by mail or scanned attachment to email. Only new bank account details can be added online.

Any acceptable changes made online or by phone can only be made after we've confirmed your identity.

Other conditions may apply depending on the way you provide instructions to us, as set out under 'Other conditions' in this section.

Authorised representative

You can appoint a person, partnership or company as your authorised representative by nominating them on your application form and having them sign in the relevant section. Your authorised representative will be empowered to act on your behalf in all matters relating to your investment in the Super Plan.

Conditions apply to the appointment of an authorised representative, as set out under 'Other conditions' in this section.

Other conditions

A member who appoints an authorised representative and/or uses myPerpetual or the phone or email facilities (as applicable) to transact or provide instructions to us:

- acknowledges that they are bound by the acts of their authorised representative
- releases, discharges and agrees to indemnify us and each other member of the Perpetual Group from and against all losses, liabilities, actions, proceedings, accounts, claims and demands arising from instructions we receive under the facility and
- agrees that a payment or purported payment made according to the conditions of the facility shall be in complete satisfaction of our obligations or those of any other member of the Perpetual Group to the investor for a payment, even if it was requested, made or received without the knowledge or authority of the member.

myPerpetual online access

myPerpetual offers easy and convenient online access for you to:

- receive reporting online, including any notifications we are required to provide under the Corporations Act (although there may be times when we will need to send correspondence to you in paper form – see 'Reporting' in the 'Additional information' section for further information)
- check the total value of your investment in the Super Plan
- view your account summary, including the investment option(s) you are invested in, the number of units, unit price and current balance of the investment option(s)
- review your recent transaction history
- update your personal details
- update your investment strategy
- transact online.

Unless you indicate otherwise on your application form, we'll send you relevant online access setup details and activation instructions.

Conditions of use

Before you first use myPerpetual, you must accept the conditions of use, which are publicly available at our website or can be obtained free of charge by contacting us.

Access by authorised representatives

If you appoint an authorised representative, you can request us to allow them online access to your account as follows:

- view your account only
- view and transact on your account (default access).

Access by your adviser

We'll also give your adviser online access to either:

- view details about your investment only
- view details about your investment and transact on your account on your behalf (default access).

Your adviser may extend to their authorised delegates, such as paraplanners and other support staff, the same level of online access you have determined for your adviser.

You can change your adviser's access at any time by instructing us in writing.

How units are priced and investments are valued

Unit prices for each investment option are calculated by:

- establishing the net asset value of the investment option
- for entry unit prices – adding the applicable transaction costs (buy spread) to the net asset value and then dividing the adjusted net asset value by the number of units on issue to determine the entry unit price
- for exit unit prices – deducting the applicable transaction costs (sell spread) from the net asset value and then dividing the adjusted net asset value by the number of units on issue to determine the exit unit price.

We generally determine the net asset value of each investment option each business day. The net asset value is calculated by deducting the value of an investment option's liabilities from the value of its gross assets.

Investments of each investment option are valued at their market value, using a calculation method that we determine according to the Fund's Trust Deed. It will normally be based on the exit price of units in the underlying fund(s). We generally calculate and apply entry and exit unit prices each business day.

We can defer the calculation of unit prices where permitted by the Fund's Trust Deed and the law. For example, if significant delays occur where an underlying fund does not calculate or provide a price, unit prices may not be calculated nor applications, switches and withdrawals processed for that investment option until the underlying fund's unit price is determined.

Delays in calculating and publishing unit prices

Occasionally there may be delays in receiving unit prices or investment valuations from the underlying specialist investment managers due to their finalisation of distributions or unforeseen circumstances. This restricts our ability to calculate and price the relevant investment option. Importantly, the timing of unit prices impacts processing transactions including applications, withdrawals and switches. When transactions are processed we'll generally use the applicable unit price you are entitled to, based on the date we received your completed transaction instruction.

Anti-money laundering/counter-terrorism financing laws

The Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML Act) and Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (Rules) regulates financial services and transactions in a way that is designed to detect and prevent money laundering and terrorism financing.

Under the AML Act and Rules and the sanctions of Australia (or other sanction regimes that we may comply with), we are required to:

- verify your identity before providing services to you, and potentially from time to time thereafter
- collect information about your circumstances, including your occupation and the source of funds
- where you supply documentation relating to your identity, keep a record of this documentation for seven years after the end of your relationship with Perpetual.

As a result:

- transactions may be delayed or refused where we require further information regarding your identity or we have reasonable grounds to believe that the transaction breaches the law or sanctions of Australia (or other sanction regimes that we may comply with)
- where transactions are delayed or refused, we are not liable for any loss you suffer (including consequential loss) as a result of our compliance with the AML Act.

Where required by law, we may disclose your information to regulatory or law enforcement agencies, including the Australian Transaction Reports and Analysis Centre (AUSTRAC), which is responsible for regulating the AML Act.

Customer identification requirements are collected in the application form included with this document. We may also require additional information from you to assess your application and after we have accepted your investment.

We are not liable for any loss you may suffer as a result of our compliance with this legislation.

Your privacy

We collect personal information from you in the application and any other relevant forms to be able to process your application, administer your investment and comply with any relevant laws. If you do not provide us with your relevant personal information, we will not be able to do so. In some circumstances we may disclose your personal information to Perpetual's related entities or service providers that perform a range of services on our behalf and which may be located overseas.

Privacy laws apply to our handling of personal information and we will collect, use and disclose your personal information in accordance with our privacy policy, which includes details about the following matters:

- the kinds of personal information we collect and hold
- how we collect and hold personal information
- the purposes for which we collect, hold, use and disclose personal information
- the types of entities we usually disclose personal information to and the countries where they are likely to be located if it is practicable for us to specify those countries
- how you may access personal information that we hold about you and seek correction of such information (note that exceptions apply in some circumstances)
- how you may complain about a breach of the Australian Privacy Principles (APP), or a registered APP code (if any) that binds us, and how we will deal with such a complaint.

Our privacy policy is publicly available at our website or you can obtain a copy free of charge by contacting us.

For insurance, the insurer's privacy policy is available on their website www.aia.com.au.

Reporting

Members of the Fund receive:

- membership confirmation upon acceptance of your application
- an initial investment statement, generally within seven business days of your application being accepted and processed
- an additional investment statement, generally within seven business days of any additional investment (except regular savings plan and employer contributions) being accepted and processed
- an investment restructure statement, generally within seven business days of any switch request being processed
- a withdrawal statement, generally within seven business days of any partial or full withdrawal request in the 'How super works' section for further details)
- an annual statement providing details of your investment in the Super Plan as at 30 June each year

- an annual report for the Fund for each financial year ending 30 June will be available at our website at www.perpetual.com.au/annual-reports.aspx (copy by mail available on request)
- an annual notice under section 290-170 of the Income Tax Assessment Act for you to complete and return if you intend to claim a tax deduction for any personal contributions made to the Super Plan during the financial year
- confirmation of any other transactions that we are required to report on
- 'inactive account' notifications where we have not received a contribution for 9, 12 and 15 months if you have insurance cover.

If you have provided an email address, you consent to receiving online communications (including via myPerpetual) and the above reporting will be made available via myPerpetual (see 'myPerpetual online access' in this section for further information), although there may be times when we will need to send correspondence to you in paper form.

Trust Deed

The Trust Deed dated 1 March 1989 (as amended from time to time) and the law govern the operation of the Fund and the rights and obligations of members and the Trustee.

The Trust Deed is available at our website or you can obtain a copy free of charge on request.

Relationship between the Trustee and underlying investment options

The investment options in the Fund invest in underlying funds managed within the Perpetual Group. Under the law, where the Trustee invests money of the Fund with a related entity, it must deal with the related entity strictly on commercial and arm's length terms.

Our liability

We are indemnified by the Fund for liability incurred in respect of the Fund unless the liability arises from dishonesty or an intentional failure to exercise the degree of care and diligence required of us or such other act or omission specified by the law.

Your rights as a member

Each unit in an investment option confers a proportional beneficial interest in the relevant investment option. But you're not entitled to any particular part of the investment option (or the underlying funds in which it invests), its assets or its management or operation (other than through member meetings).

Members' liability

A member indemnifies the Trustee for any liability, overpayment or failure to provide for tax because of its reliance on information given to it by that member (or information that should have been given to it by that member) under the Trust Deed or the law. Besides this, a member's liability is limited by the Trust Deed to the value of their interests or units, but the courts are yet to determine members' liability so absolute assurance can't be given that the liability of a member is limited in every situation.

Tax

The tax benefits derived from investing in superannuation are particular to your circumstances, so we recommend you see a tax adviser. This information is general only and shouldn't be relied on.

Super Plan

Concessional contributions

Concessional contributions are generally subject to tax at 15% within the Fund.

Non-concessional contributions

Non-concessional contributions (also known as 'after-tax contributions') are not taxable within the Fund.

Tax on investment earnings

As the Super Plan is part of a complying superannuation fund, the maximum tax rate on its taxable income (including realised net capital gains) is 15%. However, the effective rate of income tax is generally less due to the impact of:

- concessional capital gains tax treatment for assets held for more than 12 months
- tax offsets.

Tax offsets

The Fund may be able to claim tax offsets, including franking credits and foreign income tax offset, to reduce the amount of tax payable by the Super Plan. Excess franking credits may be refundable to the Fund by the ATO.

Members

Concessional contributions

Tax deductions

Employers can claim a full tax deduction for all contributions made on behalf of their employees.

Members can claim tax deductions for personal superannuation contributions up to the concessional contributions cap until age 75 (subject to meeting the work test if you are aged 67 or over).

Additional contributions tax

Generally, a flat 15% tax applies to concessional contributions. However, tax of 30% will apply instead to concessional contributions (within the concessional contributions cap) if your income (including concessional contributions) is greater than \$250,000. If your income excluding concessional contributions is less than the \$250,000 threshold, but including the concessional contributions pushes you over the threshold, only that part of the contributions in excess of the threshold will be subject to tax at 30%. The ATO will issue an assessment to the member for the extra tax payable on the contributions. The member can elect to release the amount from their Super Plan account or pay the tax from other sources.

Concessional contributions that exceed your concessional contribution cap (see 'Contribution limits' in the 'How super works' section for details) will be included in your assessable income and taxed at your marginal tax rate (plus Medicare levy), with a 15% tax offset to account for the contributions tax already paid by their super fund. You have the option to withdraw from your Super Plan account an amount equal to 85% of the excess concessional contribution. Any excess concessional contributions withdrawn do not count towards your non-concessional contribution cap.

Non-concessional contributions

Any non-concessional contributions that exceed your non-concessional contribution cap (see 'Contribution limits' in the 'How super works' section for details) are taxable at the top marginal tax rate (plus Medicare levy) and you must withdraw from the Super Plan an amount equal to your liability to pay the excess contributions tax. To limit excessive contributions taxes, an individual non-concessional contribution generally will only be accepted if it is within the relevant limit. However, you are responsible for monitoring your total non-concessional contributions against the relevant limit.

You have the option of withdrawing superannuation contributions in excess of the non-concessional contributions cap and any associated earnings. The earnings will be taxed at your marginal tax rate.

Spouse contributions

A person can claim a tax offset of up to \$540 per annum for superannuation contributions made on behalf of their low income or non-working eligible spouse earning up to \$37,000 during the year. The tax offset is calculated as 18% of contributions up to a maximum contribution of \$3,000.

You can obtain further information from www.ato.gov.au.

Benefits paid to members

When a superannuation benefit is received, it may include both tax-free and taxable components, calculated in the same proportions as the total account balance immediately before the payment.

The taxable portion of any superannuation lump sum or pension benefit is subject to tax depending on your age when received, as shown in the following tables.

Tax on lump sum benefit payments

Component	Age benefit received	Tax treatment
Tax-free ¹	Any age	Tax-free
Taxable ²	Before reaching your preservation age ³	Taxed at 20% ⁴
	After reaching your preservation age ³ but before age 60	2023/2024 financial year: First \$235,000 ⁵ is tax-free and the balance taxed at 15% ⁴
	On or after reaching age 60	Tax-free

Tax on pension benefit payments

Component	Age benefit received	Tax treatment
Tax-free ¹	Any age	Tax-free
Taxable ²	Before reaching your preservation age ³	Taxable at marginal tax rate ⁴
	After reaching your preservation age ³ but before age 60	Taxable at marginal tax rate ⁴ , less 15% pension offset
	On or after reaching age 60	Tax-free

- 1 Includes non-concessional contributions and Government co-contributions from 1 July 2007 (plus the former undeducted contributions, pre-July 1983 (amount fixed as at 30 June 2007), post-June 1994 invalidity, CGT exempt and concessional components).
- 2 Includes concessional contributions from 1 July 2007 (plus the former post-June 1983 (taxed) and excessive components).
- 3 Please refer to the 'Preservation age' table in the 'How super works' section for details.
- 4 Plus Medicare levy.
- 5 The low-rate cap is a lifetime limit and will be indexed in line with Average Weekly Ordinary Time Earnings (AWOTE) in multiples of \$5,000.

Tax on departing Australia superannuation payments (DASP)

The tax payable on a DASP (see 'Accessing your superannuation benefit' in the 'How super works' section for further information) is generally 35% for a taxed element of a taxable component.

DASPs made to working holiday makers will be taxed at 65%.

Tax on death benefits

Payment rules and the tax consequences depend on whether the death benefit is paid to a dependant or non-dependant. A death benefit dependant for tax purposes is a:

- current or former spouse¹
- child¹ under age 18
- person who was financially dependent on you at the time of your death or
- person who you have an 'interdependency relationship'¹ with.

- 1 See 'Dependants' under 'Death benefits' in the 'How super works' section for definitions.

Death benefits paid to dependants

Lump sum death benefit payments are tax-free if paid to a dependant for tax purposes.

A death benefit paid as a pension will be tax-free if either the deceased or the beneficiary is aged 60 or over. If they're both under age 60 at the time of death, the pension (less any tax-free amount) will continue to be taxed at the beneficiary's marginal tax rate (plus Medicare levy) less 15% pension tax offset until the beneficiary turns age 60, when it becomes tax-free.

If the death benefit is paid as a pension to a dependant child, the balance must be paid as a (tax-free) lump sum when the child turns 25 (unless permanently disabled).

Death benefits paid to non-dependants

Death benefit payments to non-dependants for tax purposes (eg an adult child) have to be paid as a lump sum benefit. The taxable component of a death benefit paid to a non-dependant will normally be taxed at 15% (plus Medicare levy).

Where a death benefit contains an insurance amount, it may include an untaxed element. The untaxed component of a death benefit paid to a non-dependant will normally be taxed at 30% (plus Medicare levy).

Death benefits paid to your legal personal representative

If the death benefit is paid to your legal personal representative for distribution through your estate, any tax payable will depend on how the death benefit is ultimately distributed between your dependants and any non-dependants.

Tax on disability super benefits

A tax offset of 15% is generally available on disability super benefits paid as a pension to members under age 60.

Tax on terminal illness benefits

Generally no tax is payable on benefits that are paid to you under the 'terminal medical condition' condition of release (see the 'Conditions of release for superannuation benefits' table in the 'How super works' section for details).

Tax on salary continuance benefits

PAYG tax will be deducted on any salary continuance benefits that are paid to you (see 'Insurance cover' in the 'Features and benefits of the Super Plan' section and the separate 'Insurance in your super' document for further information).

Contact details

Website

www.perpetual.com.au

Email

investments@perpetual.com.au

Phone

During business hours (Sydney time)

1800 003 001

Postal address

Perpetual Select Super Plan

GPO Box 4171

Sydney NSW 2001

Perpetual Group state offices

Australian Capital Territory

Nishi Building

Level 9

2 Phillip Law Street

Canberra ACT 2601

New South Wales

Angel Place

Level 18

123 Pitt Street

Sydney NSW 2000

Queensland

Central Plaza 1

Level 15

345 Queen Street

Brisbane QLD 4000

South Australia

Level 11

101 Grenfell Street

Adelaide SA 5000

Victoria

Rialto South Tower

Level 29

525 Collins Street

Melbourne VIC 3000

Western Australia

Exchange Tower

Level 29

2 The Esplanade

Perth WA 6000

www.perpetual.com.au

1. Member details (continued)

Residential address (mandatory)

unit number	street number
<input type="text"/>	<input type="text"/>
street name	
<input type="text"/>	
suburb (if relevant) OR city	
<input type="text"/>	
state	postcode
<input type="text"/>	<input type="text"/>
country	
<input type="text"/>	
phone (business hours)	phone (after hours)
<input type="text"/>	<input type="text"/>
mobile	fax
<input type="text"/>	<input type="text"/>
email address	
<input type="text"/>	

By providing my email address, I agree to receive any information about my investment (such as transaction confirmations, statements, reports and other materials or notifications required by the Corporations Act) electronically. This may include email notifications advising me when new information regarding my investment is available for viewing online, via hyperlink or via myPerpetual. I acknowledge you may still need to send me information by mail from time to time.

Postal address (if different to residential address)

c/- (if applicable)	<input type="text"/>	
po box	unit number	street number
<input type="text"/>	<input type="text"/>	<input type="text"/>
street name		
<input type="text"/>		
suburb (if relevant) OR city		
<input type="text"/>		
state	postcode	
<input type="text"/>	<input type="text"/>	
country		
<input type="text"/>		

2. Payment details (must be completed)

How will the initial contribution be made? NOTE: Cash is not accepted.

direct debit	<input type="checkbox"/>	we will debit your bank account nominated in section 8 as bank account 1. I acknowledge and accept the terms and conditions of direct debit as explained in the direct debit request service agreement which is available from www.perpetual.com.au/select-super-updates .
cheque	<input type="checkbox"/>	make cheque payable to PIML – Select Super – [insert name of applicant]
rollover	<input type="checkbox"/>	make sure you complete the 'Transfer authority' form

Source of funds being invested (select most relevant option)

retirement savings	<input type="checkbox"/>	employment income	<input type="checkbox"/>	business activities	<input type="checkbox"/>	sale of assets	<input type="checkbox"/>
inheritance/gift	<input type="checkbox"/>	financial investments	<input type="checkbox"/>	other	<input type="text"/>		

3. Contribution/rollover details

Please indicate below the amount of your contributions and/or rollover.

Contribution limits: Please refer to the 'Your Super Plan account' document for information about contribution limits. You should speak to your financial adviser about these limits when considering your situation. Contributions made in excess of the limits will attract additional tax.

Initial one-off contributions

Contribution type	Amount	Further details
personal contribution	\$	If you are eligible and intend to claim a tax deduction on these contributions you will also need to complete section 4.
spouse contribution	\$	
downsizer contribution	\$	You will also need to complete a 'Downsizer contribution into superannuation' form (available from the ATO).
CGT contribution	\$	You will also need to include a completed 'Capital gains tax cap election' form (available from the ATO).
personal injury payment	\$	You will also need to include a completed 'Contributions for personal injury election' form (available from the ATO).
Covid-19 re-contribution	\$	You will also need to include a completed 'Notice of re-contribution of COVID-19 early release amounts' form (available from the ATO).
Total	\$	

Rollovers

If you are transferring from another super fund please complete relevant details below. You will also need to complete the 'Transfer authority' form for each rollover being requested.

Name of previous superannuation provider	Policy/Account number	Approximate amount
		\$
		\$
		\$
		\$
		\$
	Total	\$

3. Contribution/rollover details (continued)

Savings plan

Only complete this section if you would like to establish a savings plan to make regular contributions from a nominated bank account. You will also need to nominate a bank account in section 8, from which contributions will be deducted under the savings plan.

Contribution type If you are eligible and intend to claim a tax deduction on any personal contributions you will need to complete the following section.	personal	<input type="checkbox"/>
	spouse	<input type="checkbox"/>
Amount (no minimum)	\$	<input type="text"/>
Frequency	monthly (default)	<input type="checkbox"/>
	quarterly	<input type="checkbox"/>

4. Tax deduction for personal contributions

Please refer to the 'Your Super Plan account' document for information about your eligibility to claim a tax deduction for your personal contributions.

I am eligible and intend to claim a tax deduction for my personal contributions of:	\$	<input type="text"/>
This is your notice to us, to be effective from the later of the date of this application or the date that you become a member of the Super Plan, of the amount you intend to claim as a tax deduction in relation to Section 290-170 of the Income Tax Assessment Act 1997. We will deduct 15% contributions tax from this amount. This notice will be applicable for the current financial year unless you notify us in writing of your intention to vary this notice. We will send you an acknowledgement of the amount you wish to claim as a tax deduction which you will need to retain for tax purposes for the current financial year.		

5. Consumer Attributes for non-advised members

To be completed only by members that have not received personal advice in relation to this application

Please complete the following questions by ticking one box for each question. We are seeking this information in relation to our Design and Distribution Obligations (DDO) under the *Corporations Act 2001* (Cth).

We do not use the information you provide us in this application form to consider your individual objectives, financial situation or needs, however your responses to the questions below will assist us in determining whether you are likely to be in the target market for this product. If you are not in the target market for the product, your application may be rejected.

What is your primary investment objective?

Capital Growth (seeks to invest in a product designed to generate capital returns)

Capital Growth or Preservation (seeks to invest in a product designed to generate either capital growth or capital preservation)

Capital Preservation (seeks to invest in a product designed to reduce volatility and minimise loss)

What is the intended use of this product (% of investable assets)?

(Investable assets are those assets that the investor has available for investment, excluding the residential home.)

Solution / Standalone (up to 100%)

Major allocation (up to 75%)

Core component (up to 50%)

Minor allocation (up to 25%)

Satellite allocation (up to 10%)

What is your intended investment timeframe?

Short term (two years or less)

Medium term (more than 2 years but less than 5 years)

Medium to Long term (equal to 5 years or less than 7 years)

Long term (more than 7 years)

What is your risk and return profile?

(for this product only)

Low (seeks to minimise potential losses and comfortable with a low target return)

Medium (seeks to minimise potential losses and comfortable with a moderate target return)

High (can accept higher volatility and potential losses in order to target a higher target return)

Very high (can accept very high volatility and higher potential losses and seeks to maximise returns)

Extremely high (can accept significant volatility and losses to seek accelerated returns)

6. Features (must be completed)

Indicate which optional features you would like applied to your account.

BPAY (additional investments)	yes (default) <input type="checkbox"/>	no <input type="checkbox"/>
Auto-rebalancing	yes <input type="checkbox"/>	quarterly (default) <input type="checkbox"/> half-yearly <input type="checkbox"/> yearly <input type="checkbox"/>
Nomination of beneficiary If you would like to nominate a beneficiary to receive your benefit on death complete the 'Nomination of beneficiary' form.	yes <input type="checkbox"/>	no <input type="checkbox"/>
Investor myPerpetual online access	view & transact (default) <input type="checkbox"/>	view only <input type="checkbox"/>
Adviser myPerpetual online access Note: your financial adviser can access information about your account online (and may extend to their authorised delegates the same level of online access you have determined for your adviser)	view & transact (default) <input type="checkbox"/>	view only <input type="checkbox"/>
Investment information to be sent in the mail Note: most of your investment information is also available online through myPerpetual	online only (default) <input type="checkbox"/>	online and mail <input type="checkbox"/>
Annual report to be sent in the mail Note: the annual report is also available on our website	no (default) <input type="checkbox"/>	yes <input type="checkbox"/>
Marketing material I would like to receive investment education material and be informed about Perpetual's products, services and offers	yes (default) <input type="checkbox"/>	no <input type="checkbox"/>

- For each optional feature you have elected, please ensure you have read and understood the relevant section in the 'Your Super Plan account' document for that feature.
- If you have nominated an optional feature above, please ensure you fill out the relevant columns in the table in the following section.

7. Investment allocation (must be completed)

Investment options	short code	initial investment			investment strategy (additional investments & auto-rebalancing)	savings plan (if applicable and only where different to your investment strategy)
Conservative	SSCOST	\$	or	%	%	%
Diversified	SSDVST	\$	or	%	%	%
Balanced	SSBAST	\$	or	%	%	%
Growth	SSGRST	\$	or	%	%	%
High Growth	SSEQST	\$	or	%	%	%
Cash	SSCAST	\$	or	%	%	%
Australian Share	SSAEST	\$	or	%	%	%
International Share	SSINST	\$	or	%	%	%
Total		\$	or	100%	100%	100%

9. Authorised representative

Would you like to appoint an authorised representative? Before appointing an authorised representative, refer to the 'Your Super Plan account' document

no please go to section 10

yes please complete the details below.

myPerpetual online access for my authorised representative

view and transact (default) or view only

authorised representative details:

first name(s)

last name

po box unit number street number

street name

suburb (if relevant) **OR** city

state postcode country

signature of authorised representative

date / /

10. Insurance cover

Would you like insurance cover? Refer to the 'Insurance in your super' document available on our website.

no please go to section 11

yes please complete the following short personal statement if you are under age 55 and applying for:

- death only cover up to \$1 million, or
- TPD only cover up to \$1 million, or
- death and TPD cover up to \$1 million, or
- indemnity salary continuance cover up to \$8,000 per month, and
- can answer 'no' to questions 3 to 8.

If you do not satisfy the above conditions you will need to complete the 'Insurance application' form in the 'Insurance in your super' document.

Type of insurance (for an increase in cover, the amount nominated will be added to any existing cover)

Type(s) of cover		New	Increase
death only or	<input type="checkbox"/> amount	\$ <input type="text"/> (min. \$50,000)	\$ <input type="text"/>
TPD only or	<input type="checkbox"/> amount	\$ <input type="text"/> (min. \$50,000)	\$ <input type="text"/>
death and TPD	<input type="checkbox"/> death amount	\$ <input type="text"/> (min. \$50,000)	\$ <input type="text"/>
	<input type="checkbox"/> TPD amount	\$ <input type="text"/> (min. \$50,000)	\$ <input type="text"/>
and/or salary continuance	<input type="checkbox"/> amount	\$ <input type="text"/> per month (min. \$500 per month)	\$ <input type="text"/> per month

(The amount of salary continuance cover cannot be greater than 85% of your monthly income, which includes a maximum 10% allowance for super contributions. That is your cover amount cannot be greater than 75% of your monthly income plus an optional 10% of your monthly income representing a super contribution component. For example if you have a monthly salary of \$4,000 the maximum monthly cover amount you can have is 75% x \$4,000 plus 10% x \$4,000.)

What percentage of your cover amount indicated above represents a super contribution component? (This is optional and is a maximum of 10% of your monthly income.)
 If this is left blank nil will be assumed.

Please apply indexing to my sum insured:

yes (default) no

Salary continuance only (indemnity)

benefit period (to age 65 if earlier) 2 years 5 years to age 65
 waiting period 30 days 60 days 90 days

Please pay my insurance premiums

- from my investment option with the highest balance (default) - including where the balance in a nominated investment option is insufficient to pay a premium
- proportionally across my investment options
- from my investment option

Election to maintain cover (optional)

I wish to opt-in to maintain my insurance cover in the event that my account becomes inactive for a continuous period of 16 months (where my insurance cover would otherwise be required to be cancelled). I understand and acknowledge that the ongoing insurance premiums being charged to my account will likely reduce my account balance.

10. Insurance cover (continued)

Personal questionnaire:

1. Are you:

(a) an Australian citizen or holder of an Australian permanent resident visa? no yes

(b) a New Zealand citizen holding a current special category visa who is residing in Australia indefinitely? no yes

2. annual salary number of hours worked per week height (cm) weight (kg)

occupation

industry

daily duties
(including % time spent performing each duty)

3. Have you smoked tobacco or any other substance in the last 12 months? no yes

If yes, please state forms and quantities:

4. Do you drink more than 20 standard drinks of alcohol per week? no yes

If yes, please provide forms and quantities:

5. Do you engage in or intend to engage in any of the following: abseiling, aviation (other than as a passenger on a recognised airline), football (all codes including touch football), long-distance sailing, hang gliding, scuba diving, motor racing, non-competitive off-road motorcycle sport (trail bike/dirt bike riding/motocross), parachuting, powerboat racing, mountaineering, martial arts or any other hazardous activity? no yes

6. Have you ever suffered symptoms of, or had, or been told you have or received any advice or treatment for:

- high blood pressure, high cholesterol, heart complaint, chest pain or stroke; no yes
- mental or nervous disorder including stress, anxiety, depression or neurological condition; no yes
- cancer or a tumour of any type; no yes
- back/joint disorder, arthritis, loss of limb or paralysis; no yes
- loss of sight of any eye(s) or blindness; no yes
- kidney, bladder, bowel or stomach disorder and/or disease; no yes
- diabetes or liver disease (including hepatitis)? no yes

7. (a) Have you ever used any illicit drugs not prescribed by a medical practitioner? no yes

(b) In the past 5 years have you:

(i) engaged in male to male sexual activity **without** a condom (except in a relationship between you and only one other person where neither of you has had sex **without** a condom with anyone else in the past 5 years) or no yes

(ii) had sex **without** a condom:

- with someone you know or suspect to be HIV positive or
- with someone who injects non prescribed drugs or
- with a sex worker or as a sex worker?

10. Insurance cover (continued)

8. Unless you are applying for death only cover, at the date of this application, are you absent from work or unable to carry out all of the duties of your current or usual occupation on a full time basis, due to an injury or illness (even if you are not currently working on a full time basis or are unemployed)?
- no yes
9. Do you have existing life, disability or trauma cover on your life (including any current applications held with any insurer)? If yes, please provide the policy details below.
- no yes


Commencement date	Insurer	Type of cover	Amount of cover	To be replaced	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	no <input type="checkbox"/>	yes <input type="checkbox"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	no <input type="checkbox"/>	yes <input type="checkbox"/>

If you answered 'Yes' to any of questions 3 to 8 above, please complete the 'Insurance application' form in the 'Insurance in your super' document.

11. Financial adviser use only

Financial adviser details

financial adviser name	<input type="text"/>
phone	<input type="text"/>
mobile	<input type="text"/>
fax	<input type="text"/>
postal address	<input type="text"/>
email	<input type="text"/>
AFSL licensee name	<input type="text"/>
AFSL number	<input type="text"/>
either Perpetual adviser number	<input type="text"/>
or dealer group	<input type="text"/>
dealer branch	<input type="text"/>
financial adviser signature	<input type="text"/>
date	<input type="text"/> / <input type="text"/> / <input type="text"/>
IL GN	<input type="text"/> / <input type="text"/> / <input type="text"/> (Group)
IL AN	<input type="text"/> / <input type="text"/> / <input type="text"/> (Adviser)
IL CN	<input type="text"/> / <input type="text"/> / <input type="text"/> (Client)



12. Declaration and signature (must be completed)

I declare and agree that:

- I have read and understood the Product Disclosure Statement (PDS) and any relevant incorporated material for Perpetual Select Super Plan and confirm I accept this offer in Australia
- all of the information provided in my application is true and correct
- I have read, understood and agree to be bound by, any additional restrictions in the PDS and any incorporated material and I agree to be bound by the provisions of the Trust Deed (as amended from time to time)
- I have read and understood the privacy disclosure as detailed in the 'Your Super Plan account' document. I consent to my personal information being collected, held, used and disclosed in accordance with the privacy disclosure. I consent to Perpetual disclosing this information to my financial adviser (named in this form) in relation to the investments described in this form. Where the financial adviser named in this form no longer acts on my behalf, I will notify Perpetual of the change
- if I have received the PDS from the internet or other electronic means that I received it personally or a print out of it, accompanied by or attached to this application form
- if applicable, in the case of contributions, that I have read and understood the contribution eligibility rules in the 'Your Super Plan account' document and that I am eligible to make or have contributions made for my benefit and will notify the Trustee if I am no longer eligible
- if I am claiming a personal tax deduction in relation to my contributions, I have:
 - not yet lodged my income tax return for the current year of income
 - not yet commenced a superannuation income stream based in whole, or part, on the contribution.
- I have provided my financial adviser with acceptable identification documentation as described in the following section OR I am not investing through a financial adviser, and therefore have included certified copies of acceptable identification documentation as described in the following section.

I acknowledge and agree that:

- the information contained in the PDS is not investment advice or a recommendation that the Super Plan and/or any investment option is suitable having regard to my investment objectives, financial situation or particular needs
- Perpetual is required to provide information, including my TFN, to the Australian Taxation Office (ATO) and will obtain information from the ATO in relation to my superannuation account
- Perpetual may be required to pass on my personal information or information about my investment to the relevant regulatory authorities, including for compliance with income tax law and the Anti-Money Laundering and Counter-Terrorism Act 2006 or associated regulation and any tax-related requirements for tax residents of other countries
- Perpetual may contact me where required by using the email address provided on the application form. I will notify Perpetual of any change to my email address. I understand that failure to advise such a change may result in me not receiving correspondence relating to my investment
- neither the Trustee nor any other company in the Perpetual Group guarantees the repayment of capital or the performance of the Super Plan or any investment option.

12. Declaration and signature (continued)

Insurance cover

The following declaration is applicable if you are applying for insurance cover.

- The Trustee is the issuer of the insurance benefits provided to members of Select Super Plan ABN 84 008 416 831. To help meet its obligations in connection for these insurance benefits, the Trustee holds life insurance policies issued by AIA Australia Limited (the insurer) ABN 79 004 837 861 AFSL 230043.
- **Truth and Accuracy** – I hereby declare that to the best of my knowledge and belief and where applicable:
 - all of the answers to questions on this application form are true and accurate and I have not deliberately withheld any information material to the proposed insurance
 - if I am transferring my existing insurance cover from another provider and this information is being provided directly to the insurer, this information is true and accurate at the time of transfer and I have not deliberately withheld any information material to the insurance cover that is being transferred and
 - all information I have provided to the insurer directly is true and accurate and I have not deliberately withheld any information material to the proposed insurance cover.
- **Changes to Contract** – I understand that I must advise the trustee and insurer of any material change in my health during the period between the application date shown below and the cover commencement date. I understand that my failure to advise of such a change may make the contract of insurance voidable by the insurer.
- **Acceptance of the application** – I note that this application is subject to acceptance by the insurer and that the insurance cover does not commence until I have been advised by the trustee about acceptance of my application.
- **Duty to take reasonable care** – I acknowledge that I have read and understood the 'Duty to take reasonable care' in accordance with the Insurance Contracts Act 1984 as detailed in the 'Insurance in your super' document.
- **Consent to provide personal health information to my adviser** – I consent to allow Perpetual to provide my financial adviser with any personal health information to assist the trustee and insurer in assessing my application for insurance.

I do not authorise my financial adviser to be provided with any personal health information submitted in relation to my application for insurance.

Before you sign this application form, the trustee or your financial adviser is obliged to give you a PDS (which is a summary of important information relating to the Super Plan). The PDS will help you understand the product and decide if it is appropriate to your needs.

signature of member

print name

date

Important notes:

- If signing under power of attorney, the attorney certifies that he or she has not received notice of revocation of that power. The power of attorney, or a certified copy, must be sent to Perpetual, if not previously provided.
- Perpetual has the absolute discretion to accept or reject any application.
- Members should retain a copy of the PDS and relevant incorporated material.
- A business day is a working day for Perpetual in Sydney.

Final checklist

Have you

Completed all sections of your application form?

Signed your application form?

Provided your financial adviser with your customer identification documents requested in this application form?

OR if you don't have a financial adviser have you enclosed your certified customer identification documents?

Please send your completed application form to:

**Reply Paid 4171
Perpetual Select Super Plan
GPO Box 4171
Sydney NSW 2001**

13. Identification verification (must be completed)

The identity documentation requested below is required to meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006. **We cannot process your application without this information.**

Identity documentation

Please provide a document from Part I. If you do not have a document from Part I, please provide the documents listed in Part II OR Part III.

- **If you are applying directly with Perpetual** - You will need to provide a certified copy of the document(s) with your application.
- **If you are lodging this application through a financial adviser** - You may provide a certified copy with your application OR have your financial adviser sight an original or certified copy of your document(s) and complete the 'Record of verification procedure' section in this form.

PART I – Primary ID documents

Provide ONE of the following:

- current Australian State/Territory driver's licence containing your photograph
- Australian passport (current or a passport that has expired within the preceding 2 years is acceptable)
- current card issued under a State or Territory law for the purpose of proving a person's age containing your photograph
- current foreign passport or similar travel document containing your photograph and signature

OR

PART II – should only be completed if you do not own a document from Part I

Provide ONE of the following:

- Australian birth certificate
- Australian citizenship certificate
- concession card such as a pension, health care or seniors health card issued by Services Australia (excludes Medicare cards)

AND provide ONE valid document from the following:

- a document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to you and contains your name and residential address
- a document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by you to the Commonwealth (or by the Commonwealth to the individual), which contains your name and residential address.
- a document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to your address or to you (the document must contain your name and residential address)

OR

PART III – should only be completed if you do not own document(s) from Part I OR Part II

BOTH documents from this section must be provided

- foreign driver's licence that contains a photograph of you and your date of birth
- national ID card issued by a foreign government containing your photograph and your signature

Any documents written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

How to certify your documents

In accordance with the AML Rules, a certified copy means a document that has been certified as a true and correct copy of an original document by a person listed below, including all persons described in the Statutory Declarations Regulations 2018 (Cth).

To create a certified copy, one of the persons listed below must write the following on the copy of the document.

'I, [full name], [category of persons as listed below], certify that this [name of document] is a true and correct copy of the original. [signature and date]'

- An Australian bank, building society, credit union or finance company officer with a minimum of 2 years continuous service
- A fellow of the National Tax and Accountants' Association
- An Australian judge of a court, Justice of the Peace or magistrate
- An Australian legal practitioner
- A notary public, patent or trade marks attorney
- An Australian medical practitioner including dentist, nurse, midwife, optometrist, pharmacist, physiotherapist, chiropractor, psychologist, occupational therapist or veterinary surgeon
- A permanent employee or agent of the Australian Postal Corporation with a minimum of 2 years continuous service
- An Australian federal, state or territory police officer
- An architect
- A teacher employed on a full-time basis at an Australian school or tertiary education institution
- An accountant who is a full member of the Chartered Accountants Australia and New Zealand, CPA Australia, the Institute of Public Accountants or the Association of Taxation and Management Accountants
- An Australian Consulate or Diplomatic Officer
- A registered migration agent
- An officer or authorised representative of an Australian Financial Services Licence holder with a minimum of 2 years continuous service with one or more licensees
- A financial adviser or financial planner
- A person in a country other than Australia who is authorised by local law to administer oaths or affirmations or to authenticate documents (please list the local law providing this authority when certifying the document)

IMPORTANT: Please ensure that you have either

- enclosed certified copies of your identity documents **OR**
- agreed that your financial adviser will complete the 'Record of verification procedure' below.

Record of verification procedure (Financial adviser use only)

This section is to be used by financial advisers when a record of verification is provided, rather than certified copies of identity documentation.

ID document details	Document 1		Document 2	
verified from	<input type="checkbox"/> original	<input type="checkbox"/> certified copy	<input type="checkbox"/> original	<input type="checkbox"/> certified copy
document name/type	<input type="text"/>		<input type="text"/>	
document issuer	<input type="text"/>		<input type="text"/>	
issue date	<input type="text"/>		<input type="text"/>	
expiry date	<input type="text"/>		<input type="text"/>	
document number	<input type="text"/>		<input type="text"/>	
accredited English translation	<input type="checkbox"/> N/A	<input type="checkbox"/> sighted	<input type="checkbox"/> N/A	<input type="checkbox"/> sighted

By completing and signing this record of verification procedure I declare that:

- an identity verification procedure has been completed in accordance with the AML/CTF rules, in the capacity of an AFSL holder or their authorised representative and
- the information provided in relation to residency status for tax purposes is reasonable considering the identity documentation provided.

AFS licensee name	<input type="text"/>	AFSL number	<input type="text"/>
representative/employee name	<input type="text"/>	phone number	<input type="text"/>
signature	<input type="text"/>	date verification completed	<input type="text"/>

This page is intentionally blank



Nomination of beneficiary

You are able to nominate a beneficiary to receive your superannuation benefit in the event of your death. By completing this form, you are instructing or recommending to the Trustee who should receive your benefit if you die whilst still a member of Perpetual Select Super Plan.

You are able to choose to make a non-binding or binding nomination.

Please ensure you read 'Important notice for beneficiary nominations' on page 3 of this form. If you are making a binding nomination, ensure you also read 'Binding nomination rules' on page 3.

Please send your completed form to: **Perpetual Select Super Plan, GPO Box 4171, Sydney, NSW 2001**

1. Member details

client number	<input type="text"/>	account number	A	C	<input type="text"/>
first name(s)	<input type="text"/>				
last name	<input type="text"/>				
phone (business hours)	<input type="text"/>	phone (after hours)	<input type="text"/>		

2. Beneficiary details

Please read the 'Important notice for beneficiary nominations' on page 3 before you complete this section.

Nomination type (only choose one): binding (witness signatures required) non-binding

IMPORTANT – before you complete the table below:

- If this is a **binding nomination** please post this form as we need an **original form** – please do not send via email.
- To establish a valid nomination ensure **no alterations** are made on this form.
- Column **D below (Share of death benefit)** must total **100%**.
- You can nominate your legal representative and/or one or more of your dependants as defined under Superannuation Law.

If you have insufficient room to list all beneficiaries, please complete an additional Nomination of Beneficiary form and attach to this form.

A) Nominated beneficiary (full name)	B) Relationship to you	C) Date of birth	D) Share of death benefit
Legal Personal Representative (your estate) If you have nominated 100% of the benefit allocation to your Legal Personal Representative do not complete any further nominations.	N/A	N/A	<input type="text"/> %
<input type="text"/>	<input type="checkbox"/> spouse <input type="checkbox"/> child	<input type="text"/>	<input type="text"/> %
	<input type="checkbox"/> interdependant	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %
	<input type="checkbox"/> financial dependant	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="checkbox"/> spouse <input type="checkbox"/> child	<input type="text"/>	<input type="text"/> %
	<input type="checkbox"/> interdependant	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %
	<input type="checkbox"/> financial dependant	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="checkbox"/> spouse <input type="checkbox"/> child	<input type="text"/>	<input type="text"/> %
	<input type="checkbox"/> interdependant	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %
	<input type="checkbox"/> financial dependant	<input type="text"/>	<input type="text"/>

3. Declaration by member (must be completed)

By making the nomination in this form:

- I understand that I must send this form to the Trustee, and this nomination form supersedes and revokes any previous nomination of beneficiary.
- Where I have made a **Binding** nomination: I direct the Trustee to distribute the benefit payable in the event of my death in accordance with this form and binding nomination rules. I understand this nomination will be binding on the Trustee only if validly completed.
- Where I have made a **Non-binding** nomination: I recommend the Trustee exercise discretion to distribute the benefit payable in the event of my death by considering the beneficiaries named in this form. I understand this nomination is not binding on the Trustee.

Member signature	
<input type="text"/>	
full name	declaration date
<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>

4. Declaration by witnesses (Binding nomination only)

NOTE: A binding nomination will be **INVALID** if the member and witnesses sign on different dates.

I declare that:

- I am 18 years or older
- this form was signed and dated by the person detailed in section 1 in my presence on the date indicated above as the declaration date.

Witness 1

first name(s)	<input type="text"/>				
last name	<input type="text"/>				
postal address	<input type="text"/>				
suburb	<input type="text"/>	state	<input type="text"/>	postcode	<input type="text"/>
signature	<input type="text"/>	date	<input type="text"/> / <input type="text"/> / <input type="text"/>		

Witness 2

first name(s)	<input type="text"/>				
last name	<input type="text"/>				
postal address	<input type="text"/>				
suburb	<input type="text"/>	state	<input type="text"/>	postcode	<input type="text"/>
signature	<input type="text"/>	date	<input type="text"/> / <input type="text"/> / <input type="text"/>		

Important notice for beneficiary nominations

- For Perpetual Select Super Plan you are only able to make either a binding or non-binding nomination.
- For the purpose of paying a death benefit, a dependant is:
 - a person who is financially dependent upon you at the date of death or
 - a child, adopted child, step-child, ex-nuptial child or
 - a spouse (including a de facto spouse) or
 - a person with whom you have a close personal relationship and share a residence with and one or each of you provides the other with financial support, domestic support and personal care or
 - a person with whom you have a close personal relationship, but the other requirements detailed above aren't satisfied because either or both of you suffer from a physical, intellectual or psychiatric disability.

Binding nomination rules

- In order to be effective, a binding nomination must be signed by two witnesses who are at least 18 years old and who are not named in this nomination form. Also, in order to have effect, this form must be delivered to the Trustee.
- Only your dependants or legal personal representative are eligible to receive your death benefit. Eligibility of a nominated person is determined at the date of your death.
- A binding nomination is effective for three years after the day it was first signed, or last confirmed or amended by the member. If you wish to confirm your nomination for another three years, you may do so by providing a signed notice to that effect to the Trustee.
- Your binding nomination will also cease to have effect if you subsequently marry, remarry or divorce.
- If a dependant nominated to receive a benefit predeceases the member or if a person nominated is not a dependant or legal personal representative at the time of death, that person's benefit will be distributed equally amongst the surviving nominated dependants or current legal personal representative. If there are no surviving nominated dependants or nominated legal personal representative it will be paid in accordance with the Trustee's discretion.
- You must provide all details requested in this form. If you do not, the Trustee may need to contact you to obtain further information. In the absence of certain information, the rules governing binding nominations adopted by the Trustee provide for the following:
 - If you fail to specify any proportion, the benefit will be distributed equally amongst those persons nominated who are eligible to receive a benefit. If you do nominate percentages in respect of all nominated persons but the sum of the percentages is other than 100%, the percentages will be adjusted proportionately.
 - If you specify a proportion in respect of some but not all of the nominated persons the residual amount will be distributed equally amongst those nominated persons in respect of whom no proportion is specified. In the event there is no residual amount, no benefit will be paid to those persons in respect of whom no proportion is specified.



Perpetual Select Super Plan

Product Disclosure Statement issue number 11 dated 3 July 2023

Perpetual Superannuation Limited ABN 84 008 416 831 AFSL 225246 RSE L0003315

Complying fund statement

Perpetual Superannuation Limited

ABN 84 008 416 831
AFSL 225246
RSE L0003315

Level 18, Angel Place
123 Pitt Street
GPO Box 4171
Sydney NSW 2001
Australia

DX 365 Sydney

www.perpetual.com.au

Client Services

Phone 1800 003 001

To Whom It May Concern,

Perpetual's Select Superannuation Fund

Australian Business Number (ABN): 51 068 260 563

RSE Registration No. R1057034

Unique Superannuation Identifier (USI): PER0138AU (Perpetual Select Super Plan)

Complying fund statement

Perpetual's Select Superannuation Fund (the Fund) is a complying superannuation fund and a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993. The Trustee of the Fund has not received a written notice directing the Trustee not to accept any contributions made to the Fund by an employer-sponsor.

Contribution acceptance section

The Fund accepts all contribution types into the Super Plan, including superannuation guarantee contributions from any employer on your behalf.

Yours faithfully

Directors

Perpetual Superannuation Limited



Transfer authority

1. Applicant details

You must complete a separate transfer authority for each fund you are transferring from.

title	Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	other <input type="text"/>	date of birth	<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>	<input type="text"/>		
first name(s)	<input type="text"/>													
last name	<input type="text"/>													
tax file number (TFN) ¹	<input type="text"/>													
1 You are not obliged by law to disclose your TFN, but there may be tax consequences if you do not provide it.														
gender	male <input type="checkbox"/>	female <input type="checkbox"/>												
phone (business hours)	<input type="text"/>						phone (after hours)	<input type="text"/>						
phone (mobile)	<input type="text"/>													
residential address	<input type="text"/>													
suburb (if relevant) or city	<input type="text"/>						state	<input type="text"/>			postcode	<input type="text"/>		
country	<input type="text"/>													
If the address held by your 'FROM' fund is different to your current address, please give details below.														
previous address	<input type="text"/>													
suburb (if relevant) or city	<input type="text"/>						state	<input type="text"/>			postcode	<input type="text"/>		
country	<input type="text"/>													

2. Fund details

FROM (old fund)	TO (new fund)
fund name	fund name Perpetual's Select
fund postal address	Superannuation Fund
fund phone number	fund phone number 1 8 0 0 0 0 3 0 0 1
membership or account number	client number (if known)
Australian business number (ABN)	account number (if known)
Unique superannuation identifier	Australian business number (ABN) 5 1 0 6 8 2 6 0 5 6 3
	Unique superannuation identifier P E R 0 1 3 8 A U

Transfer amount

If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer.

I authorise the transfer of the total value or partial value

of my benefit in the above superannuation fund or policy to:

Perpetual Superannuation Limited, Perpetual Select Super Plan, GPO Box 4171, Sydney NSW 2001.

3. Authorisation

By signing this request form I:

- declare I have fully read this form and the information completed is true and correct
- am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information
- consent to my TFN being disclosed for the purposes of consolidating my superannuation benefits
- discharge the superannuation provider of my 'FROM' fund of all further liability in respect of the benefits paid and transferred to my 'TO' fund.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

first name(s)	<input type="text"/>
last name	<input type="text"/>
signature	<input type="text"/>
date	<input type="text"/> / <input type="text"/> / <input type="text"/>



Perpetual Select Super Plan

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Compliance letter

This letter can be provided to the fund you are rolling over from in order to confirm that Perpetual Select Super Plan is part of a complying fund.

To Whom It May Concern,

Perpetual's Select Superannuation Fund

Australian Business Number (ABN): 51 068 260 563

RSE Registration No. R1057034

Unique Superannuation Identifier (USI): PER0138AU (Perpetual Select Super Plan)

Perpetual's Select Superannuation Fund (the Fund) is a complying superannuation fund constituted under a trust deed dated 1 March 1989 (as amended) (Trust Deed). The Trustee of the Fund is Perpetual Superannuation Limited.

The Trust Deed of the Fund complies with the preservation and portability standards currently imposed on complying superannuation funds under the Superannuation Industry (Supervision) Act 1993 (Cth) and Regulations.

Yours faithfully

Directors

Perpetual Superannuation Limited

Perpetual Superannuation Limited

ABN 84 008 416 831

AFSL 225246

RSE L0003315

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