



Independent Limited Assurance Report to the Directors of Perpetual Limited

Conclusion

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the Information Subject to Assurance, which has been prepared by Perpetual Limited in accordance with the Summary Basis of Preparation for the period ended 30 June 2024.

Information Subject to Assurance

The selected metrics subject to assurance (the Information Subject to Assurance) as presented in the FY24 Sustainability Report, FY24 Annual Report and website of Perpetual Group (Perpetual Limited and its subsidiaries) comprising of the following:

Selected Metrics	Value Assured FY24	FY24 Sustainability Report Page Reference	FY24 Annual Report Page Reference
Total carbon emissions – equities (Million tCO ₂ e)	15	p.30	p.18
Weighted average carbon intensity of equities (TCO ₂ e/\$M revenue)	130	p.30	p.18

Criteria Used as the Basis of Reporting

The Information Subject to Assurance was prepared in accordance with the measurement criteria included in the Summary Basis of Preparation (the Criteria) for the purpose of Sustainability Reporting which is presented at the Perpetual Group website:

www.perpetual.com.au/sustainability/archive/.

Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:



- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Information Subject to Assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- enquiries with relevant personnel to understand the internal controls, governance structure and reporting process of the Information Subject to Assurance;
- reviews of relevant documentation;
- analytical procedures over the Information Subject to Assurance;
- walkthroughs of the Information Subject to Assurance to source documentation;
- evaluating the appropriateness of the criteria with respect to the Information Subject to Assurance; and
- reviewed the FY24 Sustainability Report of Perpetual Group (Perpetual Limited and its subsidiaries) and the Annual Report FY24 in its entirety to ensure it is consistent with our overall knowledge of assurance engagement.

How the Standard Defines Limited Assurance and Material Misstatement

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Perpetual Limited.

Use of this Assurance Report

This report has been prepared for the Directors of Perpetual Limited for the purpose of providing an assurance conclusion on the Information Subject to Assurance and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Perpetual Limited, or for any other purpose than that for which it was prepared.



Management's responsibility

Management are responsible for:

- determining that the criteria is appropriate to meet the needs of the users of the report;
- preparing and presenting the Information Subject to Assurance in accordance with the criteria; and
- establishing internal controls that enable the preparation and presentation of the Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

A handwritten signature in black ink, appearing to read 'KPMG' with a stylized flourish extending from the end.

KPMG

Sydney

30 August 2024

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Information Subject to Assurance for the period ended 30 June 2024 and to issue an assurance report that includes our conclusion.

Our Independence and Quality Management

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Management 1 to design, implement and operate a system of quality management.