



## Perpetual Select Investment Funds

The following incorporated information forms part of Product Disclosure Statement issue number 11 dated 29 April 2024 (PDS) for Perpetual Select Investment Funds (Funds) should be read in conjunction with the PDS.

### Transaction costs

The table below shows the latest estimated transaction costs for the Funds. These estimates are based on transaction costs incurred during the financial year ended 30 June 2023 and are expressed as a percentage of average net asset value. Transaction costs may vary in the future.

| Fund                                      | Estimated total gross transaction costs (% pa) <sup>1</sup> | Estimated transaction costs recovered by buy/sell spreads (% pa) <sup>2</sup> | Estimated net transaction costs borne by all investors (% pa) <sup>3</sup> |
|---|---|---|--|
| Perpetual Select Diversified Fund         | 0.14%   | 0.02%   | 0.12%  |
| Perpetual Select Balanced Fund            | 0.12%   | 0.02%   | 0.10%  |
| Perpetual Select Growth Fund              | 0.11%   | 0.05%   | 0.06%  |
| Perpetual Select Fixed Income Fund        | 0.17%   | 0.04%   | 0.13%  |
| Perpetual Select Real Estate Fund         | 0.08%   | 0.05%   | 0.03%  |
| Perpetual Select Australian Share Fund    | 0.15%   | 0.04%   | 0.11%  |
| Perpetual Select International Share Fund | 0.09%   | 0.03%   | 0.06%  |

1 This percentage includes net transaction costs incurred in any underlying funds, where applicable.

2 See 'Buy/sell spreads' below.

3 This is the estimated percentage by which the Fund's investment return has been reduced by transaction costs. Totals may vary slightly due to rounding.

## Buy/sell spreads

The Funds' buy/sell spreads as at 29 April 2024, expressed as a percentage of transactional value, are shown in the following table.

| Fund                                      | Buy spread | Sell spread |
|---|------------|-------------|
| Perpetual Select Diversified Fund         | 0.20%      | 0.00%       |
| Perpetual Select Balanced Fund            | 0.20%      | 0.00%       |
| Perpetual Select Growth Fund              | 0.20%      | 0.00%       |
| Perpetual Select Fixed Income Fund        | 0.20%      | 0.00%       |
| Perpetual Select Real Estate Fund         | 0.24%      | 0.00%       |
| Perpetual Select Australian Share Fund    | 0.26%      | 0.00%       |
| Perpetual Select International Share Fund | 0.22%      | 0.00%       |