
Perpetual WealthFocus Superannuation Fund

Significant event notice

Following the transfer of registry administration services to MUFG Retirement Solutions between 6 May 2025 and 13 May 2025, the Perpetual WealthFocus Superannuation Fund (ABN 41 772 007 500, RSE R1057010) (the Fund) will undergo important changes. We encourage you to read this significant event notice carefully, and as always, contact us if you have any further questions.

The Product Disclosure Statements (PDS) for Perpetual WealthFocus Super Plan and Perpetual WealthFocus Pension Plan will be updated for these changes and will be available on 12 May 2025. A summary of these changes is provided below, in addition to important information on the limitations to services during the transfer period (Temporary Limited-Service Period).

Important information

What is the change?

Between 6 May 2025 and 13 May 2025, the Fund will transition registry services to a new external provider, MUFG Retirement Solutions (MUFG). MUFG will replace our current external provider. This means there will be changes to account identifiers, product features and online portal access. As part of this, the current member portal, myPerpetual, will be replaced with a new portal from MUFG.

Additionally, new Product Disclosure Statements for Perpetual WealthFocus Super Plan and Perpetual WealthFocus Pension Plan will be issued on 12 May 2025.

Importantly, there will be no changes to how your retirement savings are invested and managed. The transition will not impact the performance or security of your retirement savings. Key aspects of your account remaining the same include:

- the investment options you hold, their investment managers, and the investment strategies they follow
- the administration and investment fees charged
- any beneficiary nominations you have made
- any financial adviser attached to your account
- your level of insurance cover
- the timing and amount of payments from account-based pension accounts
- the ways in which you make contributions to your account

What is a registry service provider?

A superannuation registry service provider manages a range of functions for a superannuation fund, including but not limited to processing contributions, withdrawals, transfers, and maintaining member details.

Why are we making this change?

Given we were approaching the end of our arrangement with our current external registry service provider, a comprehensive review and due diligence process was undertaken to ensure we had a fit-for-purpose solution for our members for the long term.

MUFG is a leading global financial services group, providing a range of investment and administrative solutions for clients across the globe. We aim to provide the best possible outcomes and experiences for our members, and while we acknowledge this change may initially be disruptive, it is a crucial step to ensure we provide a quality member experience into the future.

When will the transfer of registry services be complete?

Transitioning our members across registry providers will take some time, and during this period some of our service offerings will be temporarily limited or unavailable.

A summary timetable of important dates is below:

Event	Date
Temporary Limited-Service Period commences myPerpetual portal will be 'read only' Last full day to transact or update account details via form	5 May 2025
Transaction freeze period starts	3pm, 6 May 2025
Migration date(s)	7 May – 13 May 2025
Welcome email/letter will be issued	After 13 May 2025, over a 2-week period.
Transaction freeze period ends	13 May 2025
Catch up period for account updates and transaction requests	13 May 2025 – 16 May 2025
Temporary Limited-Service Period ends	19 May 2025
Adviser online portal becomes available	21 May 2025
Member online portal becomes available	21 May 2025

These dates may be subject to change, and in the event of any major delays, we will notify you of any updated timings.

What will be in the welcome email/letter?

You, and your adviser, if you have one, will receive further information including an onboarding pack from us. This will contain information in relation to the new portal and subsequent changes. This will be sent as per your current communication preferences of posted letter or email.

The pack, among other things, will include information such as:

- Your new plan member ID
- Registration instructions for your new online portal account
- MUFG contact details

Do you need to take any action?

You should take the following action:

1. Read this notice in its entirety to understand the impacts of the transfer and Temporary Limited-Service Period on your account.
2. If you're thinking about submitting a transaction request (application, redemption or switch) or making an update to your account, we would encourage you to submit it to us as soon as practicable ahead of 5 May 2025 to avoid the delays associated with the Temporary Limited-Service Period.
3. To ensure you receive the welcome email or letter correctly, we require your current email and postal address. Please ensure these are up to date by logging in to your myPerpetual account or contacting us on 1800 011 022 prior to 5 May 2025.

Temporary Limited-Service Period and contact changes

As we transfer registry administration services to MUFG, there will be a Temporary Limited-Service Period (5 May 2025 to 16 May 2025 inclusive). Some services and processes may be unavailable or subject to delays. All services should return to normal in the week commencing 19 May 2025. Please read the table below for further information.

Service	During Temporary Limited-Service Period (Monday 5 May 2025 - Friday 16 May 2025 inclusive)	From Monday 19 May 25 onwards
Online portal access (existing member accounts)	Read only access. No ability to submit transactions or update client/account details. Account balances and transaction listings will be frozen as at 8 May 2025	Your new portal will be available from 21 May. Portal registration details will be provided by MUFG communications closer to the transition date.
Online portal access (new member accounts)	No new registrations will be established	Your new portal will be available from 21 May. Registration will be online.
Transaction processing -contributions, rollovers-in & new accounts -benefit payments & pension commutations -Investment switches -insurance cover changes	Full blackout period from 3pm 6 May 2025 - 3pm 12 May 2025 where no processing will take place. Processing will resume on/around 13 May 2025 with delays as we catch up. Any applications, withdrawals or switch requests received during the blackout period will be processed using the entry and /or exit price applicable for 13 May 2025. The transaction processing freeze is subject to regulatory approval.	Business as usual. Note, change of postal address for forms/written instructions to: Perpetual WealthFocus Super and Pension Reply Paid 92151 PO Box 617 Parramatta NSW 2124
Member account updates -address, email and phone -pension payment amount updates -regular savings plan updates -beneficiary nominations	Full blackout period from 3pm 6 May 2025 - 3pm 12 May 2025 where no updates will be completed. Updates will resume on/around 13 May 2025 with delays as we catch up.	Business as usual. Note, change of postal address for forms/written instructions to: Perpetual WealthFocus Super and Pension Reply Paid 92151 PO Box 617 Parramatta NSW 2124
Scheduled processes -pension payments -regular savings plan payments -insurance premium deductions -member Advice Fees	No changes	
Unit prices	Unit prices will continue to be issued during the Temporary Limited-Service Period and viewable on www.perpetual.com.au .	Business as usual
Contact us - phone enquiries - members (1800 011 022)	Normal operating hours except for Monday 12 May where it will close at 5pm. No ability to accept account changes or process requests during Temporary Limited-Service Period. Account balances will be static 8 May - 13 May inclusive.	Business as usual. Note, contact phone number is 1800 011 022 for both members and advisers

Service	During Temporary Limited-Service Period (Monday 5 May 2025 - Friday 16 May 2025 inclusive)	From Monday 19 May 25 onwards
Contact us- phone enquiries - advisers (1800 011 022)	<p>Normal operating hours except for Monday 12 May 2025 where it will close at 5pm.</p> <p>No ability to accept account changes or process requests during Temporary Limited-Service Period.</p> <p>Account balances will be static 8 May 2025 - 13 May 2025 inclusive.</p>	<p>Business as usual.</p> <p>Note, contact phone number is 1800 011 022 for both members and advisers</p>
Contact us - email enquiries – superandpension@perpetual.com.au	<p>Instructions received during the Temporary Limited-Service Period will be aligned to the type of request (above). General enquiry responses will be available.</p>	<p>Instructions and general enquiries should be directed to superandpension@perpetual.com.au</p>

Key changes

Changes to identifiers

	To 13 May 2025	From 13 May 2025
Account numbers	Your account identifiers are a client number and an account number.	From 13 May you will receive a new account identifier called a plan member ID. We will advise the new account identifier in the onboarding letter sent closer to 13 May 2025. All your existing identifiers and the new identifiers can be used when calling the contact centre.

Changes to features

Features	To 12 May 2025	From 12 May 2025
Investment switch	Members can specify switches to be made using a dollar amount or a percentage.	Our new system supports switches specified as percentages. You specify what percentage of your portfolio you want in each investment option after the switch. Our system will calculate and execute the necessary transactions to achieve your desired allocation.
Adviser service fees - ongoing	Members can specify ongoing member advice fees.	<p>Ongoing adviser service fees will not be offered. Any active ongoing member advice fee will convert to a fixed term adviser service fee.</p> <p>The end date of the fixed term adviser service fee will be the earlier of:</p> <ol style="list-style-type: none"> The fee consent end date of your ongoing member advice fee 13 May 2026
Adviser service fees - calculation	Ongoing and fixed term member advice fees are calculated on the average daily balance of your investment and paid monthly by withdrawal of units at the end of each month.	Fixed term adviser service fees are calculated on your investment balance at the end of each month and paid monthly by withdrawal of units at the end of each month.
Adviser service fees - fixed term	Fixed term member advice fees are offered on variable monthly periods up to 12 months.	Fixed-term member advice fees will be offered for a standard 12-month period.

Changes for Perpetual Geared Australian

Perpetual Geared Australian	To 12 May 2025	From 12 May 2025
Investment option name	Perpetual Geared Australian	Perpetual Geared Australian Share
Investment limits	<p>The Perpetual Geared Australian investment option has specific investment limits and rebalancing requirements due to its higher risk profile. No more than 50% of your investment portfolio in an account can be allocated to this option for Super members, and no more than 30% for Pension members. If you hold an investment in this option, your account will be subject to compulsory rebalancing.</p> <p>Some members whose holdings in this option predate the introduction of these limits are currently exempt.</p>	<p>The investment limits will continue to apply.</p> <p>Further, for an exempt member, the exemption will cease to apply if they make any switch on their account. You can contact us to confirm whether you are an exempt member. We recommend that members seek financial advice prior to switching.</p>
Target market assessments	<p>If you are a non-advised member (which is a member without a financial adviser listed on the application form), you may be required to undertake a target market assessment in relation to your investment in the Perpetual Geared Australian option. This is to understand whether you are likely to be within the investment option's target market. Applications may be delayed whilst the assessment is being completed.</p>	<p>If you are a non-advised member (which is a member without a financial adviser attached to their account), you may be required to undertake a target market assessment in relation to an initial investment, additional investment or switch into the Perpetual Geared Australian Share option. This is to understand whether you are likely to be within the investment option's target market. The transaction may be delayed whilst the assessment is being completed. If you are assessed as being not likely to be within the target market, your transaction request may be rejected.</p>

For Super members only

Features	To 12 May 2025	From 12 May 2025
Investment strategy – allocation of contributions:	Multiple investment strategies can be supported (e.g., one for savings plan, another for other contributions)	The new system supports only one investment strategy per account, which will apply to all your future contributions. To ensure your strategy aligns with your investment goals, you can review and update it via the member online portal. We recommend that members seek financial advice regarding their investment strategy.
Insurance fees - calculations	Your insurance fee is calculated as part of the annual insurance review. For existing insured members, annual insurance fees change based on your age at 30 June each year.	Your insurance fee is calculated as part of the annual insurance review. For existing insured members, annual insurance fees change based on your age at 1 July each year.
Insurance fees – deductions	Insurance fees are deducted from your member account monthly, in the first week of the following month, usually within 3 business days of the beginning of the month, by withdrawal of units.	Insurance fees are deducted from your member account monthly, at the end of the month, by withdrawal of units.
Adviser service fees – tax benefit	The Fund is entitled to a tax deduction for certain expenses, including advice fees. The benefit is retained by the Fund for the benefit of members.	The Fund is entitled to a tax deduction for certain expenses, including advice fees. The benefit is passed on to members who have advice fees deducted from their account by crediting additional units to their account at the end of the month.

For Pension members only

Features	To 12 May 2025	From 12 May 2025
Pension payment - drawdown	You can specify your pension payment drawdown as either: <ol style="list-style-type: none"> i. a set drawdown order¹ or ii. as per your investment strategy 	The option of specifying your pension payment as a set drawdown order will no longer be offered. Pension payments will be deducted as per your investment strategy. You can review and update your investment strategy via the member online portal.

1. A pension payment drawdown order allows you to choose the sequence in which your investment options are used for pension payments. You select a priority order (1, 2, 3, etc.) and payments will be taken entirely from option 1 until its funds are depleted, before moving to option 2, and so on.

Changes to online functions

Online functions	To 13 May 2025	From 13 May 2025
Online access - login	Access to your account is available through the myPerpetual online portal login, found on the Perpetual website www.perpetual.com.au	<p>We will send you new log-in information and registration instructions around 13 May 2025 to a new online portal which will be available from 21 May 2025.</p> <p>You will need to complete a short registration process to access your account.</p> <p>If you hold multiple accounts (e.g. both a super and a pension account) from 13 May 2025 you may complete the online registration for your super account and then call us to help link your other accounts under a single log-in.</p>
Online access – authorised representative	Authorised representatives can access your account using their myPerpetual portal login.	<p>Authorised representatives will no longer have login access to the member portal. However, they are still able to make changes on your behalf by completing forms for the relevant change(s) available from www.perpetual.com.au.</p> <p>If you have an information only authority on your account for an authorised representative you will need to re-nominate these individuals after 13 May 2025. To do this complete the 'Change Instructions Form' available on the resources page of www.perpetual.com.au.</p> <p>All other authorised representative types, including Power of Attorney, do not need to be re-nominated.</p>
Online access – correspondence	<p>The current portal correspondence section will be available as read-only after Thursday 8 May 2025. All correspondence, letters, statements, and email notifications sent to you are available to view and download up until 21 May 2025.</p> <p>See further information in the Temporary Limited-Service Period section.</p>	<p>The new portal correspondence section of the portal will initially provide annual statements only. We will migrate statements from 1 July 2018 to the member online portal, but they won't all be available immediately after the transition date. Statements will be loaded gradually to your online account and fully available from 30 June 2025.</p> <p>If you need access to statements that haven't yet been uploaded to the new portal, please call us to request copies. Alternatively, you may wish to download all or important correspondence from the current myPerpetual online portal by 21 May 2025.</p> <p>Please note that going forward, some statements may not be available through the portal and will instead be sent to you by mail.</p>
Online access – transaction history	myPerpetual provides a history of transactions from 1 January 2002 that you are able to view and download up until 21 May 2025.	The member online portal will provide a history of transaction from 1 July 2021.

When is the PDS changing?

From 12 May 2025 please refer to the PDSs and updated product forms, including updates located under 'continuous disclosures and important information' on our website, for further details about the Perpetual WealthFocus Super Plan and Perpetual WealthFocus Pension Plan. If you have a financial adviser, you may also refer to them for further information.

Where can members find more information?

A dedicated registry transition support page can be found here www.perpetual.com.au/registry-changes which provides helpful Frequently Asked Questions, more information on what to expect next and available support channels should you have any queries.

We encourage you to review the above information about the transfer changes. Although you cannot opt out of the changes, if you have any questions or would like more information including choice of fund, please speak to your financial adviser, email superandpension@perpetual.com.au, or phone us on 1800 011 022 during 8:30am - 6:00pm (AEST).

Thank you for your continued support.



Daren Donnellan
Chief Operating Officer
Operations & Technology
Perpetual Investment Management Limited

For and on behalf of the Trustee of the Fund, Equity Trustees Superannuation Limited

This information has been prepared by the promoter, Perpetual Investment Management Limited (PIML) ABN 18 000 866 535 AFSL 234426, on behalf of Equity Trustees Superannuation Limited (ETSL) ABN 50 055 641 757 AFSL 229757 RSE L0001458 as trustee of Perpetual WealthFocus Superannuation Fund (ABN 41 772 007 500 RSE R1057010). It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The Product Disclosure Statements (PDSs) for the Perpetual WealthFocus Super Plan and the Perpetual WealthFocus Pension Plan, issued by ETSL, should be considered before deciding whether to acquire or hold an interest in the Fund. The PDSs and Target Market Determinations can be obtained by calling 1800 022 033 or visiting www.perpetual.com.au. Neither ETSL, PIML nor any of their related parties guarantee the performance of the Fund or the return of a member's capital.

More information

Contact your financial adviser or call:
Investor Service: 1800 011 022
Email: superandpension@perpetual.com.au
perpetual.com.au