

## Pension refresh facility

Please read the following information regarding the pension refresh facility before you complete this form.

The pension refresh facility provides an easy way for you to consolidate your existing Pension Plan account balance with any additional accrued superannuation benefits at any time after you have commenced your pension. This may be particularly useful, for example, if you continue working and receiving superannuation contributions after you have commenced receiving a pension, as it does away with the need for multiple pension accounts if you also want to take those additional superannuation benefits as a pension.

The pension refresh facility works as follows:

- your existing Pension Plan account balance is rolled into a new or existing Select Super Plan account (for the same amount(s) in the corresponding Investment Option(s) unless you request otherwise) and combined with any additional superannuation benefits that you've accrued in or transferred into your Select Super Plan account
- some or all of your then combined Select Super Plan account balance is transferred back into a new Pension Plan account to commence a new pension
- unless you advise otherwise, the same details that applied to your previous Pension Plan account will apply to your new Pension Plan account, including:
  - pension amount (unless a new minimum payment amount is required under the law)
  - pension payment instructions (eg payment frequency, payment date, drawdown order, bank account and any beneficiary (including reversionary) nomination)
  - any optional features (eg auto-rebalancing).

You should seek financial advice before using the pension refresh facility as there are likely to be associated financial, taxation and social security implications from moving your benefits between superannuation and pension arrangements.

To be eligible for this service, you must:

- hold both a Select Super and Select Pension (account based pension) account
- maintain a minimum balance of \$1,500 in your super account if you wish to keep this account open after your new pension is commenced and/or hold insurance cover through Select Super
- be eligible to commence a Select Pension Plan (account based pension or transition to retirement account based pension).

If you do not have an existing Select Super account, you will need to open one prior to commencing a pension refresh. Please contact us for more information.

Your current personal information, investment and payment instructions for your existing pension account will be transferred to your new pension account. Your new pension account will not commence until all transactions requested or required as part of the pension refresh process have been completed. In some cases regular business processes may need to be carried out before some steps of the pension refresh process can be completed, which may delay its completion.

To receive a waiver of buy/sell spreads you need to transfer to the same Investment Options in the same amounts as you are currently invested.

Before completing this form, you should:

- read the current Select Super Plan and Pension Plan Product Disclosure Statement and any relevant incorporated material which include important information on the operation of your super and pension accounts
- consult a financial and/or tax adviser and have them assist you to complete this form
- consider the tax and social security implications associated with your transaction/s.

Please complete this form if you would like to have your existing Select Pension Plan account and Select Super Plan account used to commence a new Select Pension Plan account. The form also provides you with the option to contribute additional funds into your existing Select Super account and also to claim a tax deduction and complete a re-contribution (optional).



# Perpetual Select Pension Plan

Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE L0001458  
Perpetual's Select Superannuation Fund ABN 51 068 260 563 RSE R1057034

## Pension refresh form

Please complete all pages of this form in **BLACK INK** using **CAPITAL LETTERS**.

Please send your completed form to: Reply Paid 4171, Perpetual Select Pension Plan, GPO Box 4171, Sydney, NSW. 2001

### 1. Investor details

Client number	<input type="text"/>
Existing Perpetual Select Pension Plan account number	<input type="text"/>
Existing Perpetual Select Super Plan account number	<input type="text"/>
First name	<input type="text"/>
Last name	<input type="text"/>
phone (after hours)	<input type="text"/>
phone (business hours)	<input type="text"/>

We will transfer the proceeds of your existing Perpetual Select Pension Plan account to your existing Perpetual Select Super Plan account. Please note that we may be required to make one last pension payment from your Pension Plan account prior to transferring your balance if you have not received your pro-rata minimum pension payment for the financial year.

### 2. Employment status

Your application cannot be processed if this section has not been completed.

- I am retired (or have met another condition of release that allows access to my superannuation benefits).
- I have reached my preservation age but I am still working and am under age 65 (we will open a transition to retirement pension for you within the Pension Plan.)

### 3. Contribution/rollover details to Select Super Account (optional)

Complete this section if you would like to contribute or rollover funds to your Select Super account in addition to the proceeds of your existing pension account, prior to commencing your new pension account. Please ensure that your previous superannuation provider has been instructed to rollover your funds.

#### Contribution limit reminder

An annual limit of \$30,000 (indexed) applies to concessional contributions and generally \$180,000 for non-concessional contributions. For people aged 49 or over higher concessional contribution limits may apply. Members under age 65 can make non-concessional contributions of up to three times the non-concessional contributions cap over a three-year period under the 'bring forward' option. You should speak to your financial adviser about these limits when considering your situation. Contributions made in excess of the above limits will effectively be taxed at the highest marginal rate. Please refer to the 'Your Super Plan account' and 'Your Pension Plan account' documents available on our website for further information about eligibility and any proposed changes.

#### One-off contribution

Contribution type	Amount	Further details
personal contribution	\$	If you are eligible and intend to claim a tax deduction on these contributions you will also need to complete section 4.
spouse contribution	\$	
downsizer contribution	\$	You will also need to complete a 'Downsizer contribution into superannuation' form (available from the ATO).
CGT contribution	\$	You will also need to include a completed 'Capital Gains Tax cap election' form (available from the ATO).
personal injury payment	\$	You will also need to include a completed 'Contributions for personal injury election' form (available from the ATO).
Covid-19 contribution	\$	You will also need to include a completed 'Notice of re-contribution of COVID-19 early release amounts' form (available from the ATO).
<b>Total</b>	\$	

**Rollovers**

If you are transferring from another super fund please provide the below details. You will also need to complete the 'Transfer authority' form for each rollover being requested and send it to your previous superannuation provider.

Name of the previous institution	Policy/account number	Approximate amount
		\$
		\$
		\$
		\$
<b>Total</b>		\$

**4. Recontribution and tax deduction instruction (optional)**

As part of the pension refresh you are able to claim a tax deduction on personal contributions you have made into your Perpetual Select Super Plan during the financial year, if you are self employed and eligible. You are also able to complete a retribution. Please consult a financial adviser and/or tax adviser when completing this section.

**Claim a tax deduction**

Are you eligible and intend to claim a tax deduction for personal contributions made in the current financial year ending 30 June 20   ?

- Yes  Confirm the amount you intend to claim below.  
 (Note: We will process your claim for a tax deduction prior to any retribution, if applicable)
- No  (Go to section 5)

I am eligible and intend to claim a tax deduction for my personal contributions of:	\$
Total contributions made:	\$

This is your notice to us, to be effective from the date of this application, for the amount you intend to claim as a tax deduction under Section 290-170 of the Income Tax Assessment Act 1997. We will deduct 15% contributions tax from this amount. We will send you an acknowledgement of the amount you intend to claim as a tax deduction which you will need to retain for tax purposes for the current financial year.

**Recontribution in Super Plan**

This section allows you to complete a full or partial lump sum withdrawal from your Super Plan which will then be recontributed as a non-concessional contribution into your Super Plan. If you are aged between 67 and 74 then in order to be eligible to claim a tax deduction for the recontributed amount you need to meet the employment work test or satisfy the work test exemption. You also need to ensure that you do not breach the non-concessional contribution limits for your age otherwise additional tax will apply. Please refer to the Product Disclosure Statement for information about contribution limits.

- (i) Tax deduction for personal superannuation contribution (for members aged 67 to 74)  
 I intend to claim a tax deduction and I confirm that I have worked for at least 40 hours in a period of 30 consecutive days in the current financial year or satisfy the work test exemption
- Yes  No  (if your answer is no, you are not able to retribute)

To meet the work test exemption, you must meet 3 conditions:

- you satisfied the work test in the financial year before the year in which you made the contribution
- your total super balance is less than \$300,000 at the end of the previous financial year
- you did not use the work test exemption in a previous financial year.

- (ii) Recontribution amount:  
 Please retribute the following amounts from my existing Super Plan account

Full balance  or Partial amount of \$

The retribution can be processed either before your existing Pension Plan is commuted into the Super Plan or after the Pension Plan is commuted into the Super Plan. Please confirm when you would like us to complete the retribution:

- Before commutation of existing pension account into super account
- After commutation of existing pension account into super account



## 6. Declaration and signature

By signing this request form I declare and agree that:

- I have fully read and understand this form and the Product Disclosure Statement (PDS) and any relevant incorporated material in relation to the operation of the pension refresh
- All of the information I have provided on this form is true and correct
- If applicable, in the case of contributions, that I have read and understood the contribution eligibility rule in the current PDS and relevant incorporated material for Select Super Plan – and that I am eligible to make or have contributions made for my benefit and will notify the Trustee if I am no longer eligible
- If I am claiming a personal tax deduction in relation to my contributions, I:
  - intend to claim these personal contributions in the financial year I have identified in this form
  - have not yet lodged my tax return for the financial year identified in this form
  - am an existing member of the Fund
  - have not yet commenced a superannuation income stream based in whole, or part, on the contributions for which I am claiming a tax deduction
  - intend to claim the personal contributions stated in this form as a tax deduction and have not included these contributions in an earlier notice.
- I authorise the Trustee to obtain information from the ATO regarding my superannuation account in relation to my TFN, PAYG or other superannuation tax-related matters.

I understand the effects of transferring between my Super Plan and Pension Plan accounts and commencing a new pension and I am aware of any applicable tax, social security and other considerations.

I consent to the transfer of the full proceeds from my existing pension account to my existing superannuation account and subsequent commencement of a new pension account using my existing information and instructions.

print name	<input type="text"/>
signature	<input type="text"/>
date	<input type="text"/> / <input type="text"/> / <input type="text"/>

### Important notes:

- If a pension payment is due to you within 7 business days of receiving your instruction to refresh your account, we will delay the processing of your instructions until that pension payment is made.
- The unit price you will receive for transactions relating to your pension refresh facility will depend on the day each transaction/s is processed.