

Deed of Amendment Perpetual WealthFocus Superannuation Fund

Perpetual Superannuation Limited ABN 84 008 416 831
(Trustee)

King & Wood Mallesons
Level 61
Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000
Australia
T +61 2 9296 2000
F +61 2 9296 3999
DX 113 Sydney
www.kwm.com

Perpetual WealthFocus Superannuation Fund

Details	2
General terms	3
1 Interpretation	3
1.1 Definitions	3
1.2 Document supplemental to Trust Deed	3
1.3 Headings	3
2 Amendments to the Trust Deed	3
3 No redeclaration etc	4
4 Confirmation	4
5 Governing law	4
Signing Page	5
Date: <u>24 NOVEMBER 2022</u>	5

Details

Trustee	Name	Perpetual Superannuation Limited
	ABN	84 008 416 831
	Capacity	Trustee of Perpetual WealthFocus Superannuation Fund
	Address	Level 18, 123 Pitt Street, Sydney New South Wales

Governing law New South Wales

- Recitals**
- A** The Fund is governed by the Trust Deed.
 - B** Rule 19 of the Trust Deed provides that the Trustee may amend the Trust Deed in writing with effect from a date before or after the time the amendment is made.
 - C** The Trustee wishes to amend the Trust Deed as set out in this document.
 - D** The Trustee is satisfied that the amendments set out in this document are permitted by rule 19 of the Trust Deed.

Perpetual WealthFocus Superannuation Fund

General terms

1 Interpretation

1.1 Definitions

In this document, these words and phrases have the following meanings:

Effective Date means the date this document is signed by the Trustee.

Fund means the trust known as Perpetual WealthFocus Superannuation Fund (ABN 41 772 007 500) (previously known as Perpetual's Investor Choice Retirement Fund).

Trust Deed means the trust deed establishing the Fund originally dated 26 May 1995 (as amended, restated, supplemented or otherwise modified from time to time).

1.2 Document supplemental to Trust Deed

This document is supplemental to the Trust Deed.

1.3 Headings

Headings are inserted for convenience only and do not affect the interpretation of this document.

2 Amendments to the Trust Deed

The Trustee amends Trust Deed on and from the Effective Date as follows:

- (a) by inserting the following definition in rule 1.1 after the definition of 'Normal Retirement Date':

"Operational Risk Reserve Account means an account established and maintained pursuant to rule 8A."

- (b) by replacing rule 8.8(f) with the following:

"(f) amounts transferred to or from a Foregone Benefits Account, a Reserve Account or an Operational Risk Reserve Account in respect of a Beneficiary;"

- (c) by inserting the following after rule 8:

"8A.1 Operational Risk Reserve Account

The Trustee may maintain a reserve in the Fund for the purposes of covering any or all of the operational risk relating to the Fund by establishing and maintaining one or more Operational Risk Reserve Accounts. An Operational Risk Reserve Account is to hold amounts:

- (a) contributed or transferred to the Fund by the Trustee;

(b) contributed or transferred to the Fund by or in respect of a Member; and

(c) transferred from another account or reserve, including a Member's Beneficiary Account, an Employer's Reserve Account and an Employer's Foregone Benefits Account,

which the Trustee determines are to be credited to the account.

8A.2 The Trustee may only apply amounts held in an Operational Risk Reserve Account:

(a) to satisfy a liability of the Trustee relating to the Fund as permitted by the Superannuation Law or for any other purpose permitted by Superannuation Law; and

(b) to the extent the amount exceeds the amount required to satisfy the operational risk requirement, in any way not prohibited by the Superannuation Law that the Trustee determines."

(d) by deleting rule 22.

3 No redeclaration etc

The Trustee is not, by this document:

(a) redeclaring or resettling the Fund;

(b) declaring any trust; or

(c) causing the transfer, vesting or accruing of property in any person.

4 Confirmation

Other than as provided for in this document, the terms and conditions of the Trust Deed are unaltered and remain in full force and effect.

5 Governing law

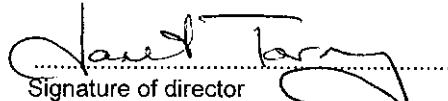
This document is governed by the laws in force in the place specified in the Details. Each person affected by it must submit to the non-exclusive jurisdiction of the courts of that place and the courts of appeal from them.

EXECUTED as a deed poll

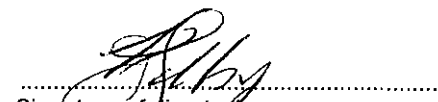
Signing Page

Date: 24 November 2022

EXECUTED by PERPETUAL
SUPERANNUATION LIMITED
(ABN 84 008 416 831) in accordance
with section 127(1) of the *Corporations
Act 2001* (Cth) by authority of its
directors:


.....
Signature of director

JANET TORREY
.....
Name of director (block letters)


.....
Signature of director/company
secretary*

*delete whichever is not applicable

KERRY AABY
.....
Name of director/company secretary*
(block letters)

*delete whichever is not applicable