

# CHANGES TO STANDARD RISK MEASURES

23 May 2016

The information in this document updates the Investment Book dated 17 April 2015, which forms part of the Product Disclosure Statements (PDS) for:

**PERPETUAL WEALTHFOCUS INVESTMENT ADVANTAGE**

Issue 6 dated 17 April 2015

**PERPETUAL WEALTHFOCUS WHOLESALE INVESTMENT ADVANTAGE**

Issue 4 dated 17 April 2015

Issued by Perpetual Investment Management Limited

**PERPETUAL WEALTHFOCUS SUPER PLAN**

Issue 10 dated 17 April 2015

**PERPETUAL WEALTHFOCUS WHOLESALE SUPER PLAN**

Issue 4 dated 17 April 2015

**PERPETUAL WEALTHFOCUS PENSION PLAN**

Issue 10 dated 17 April 2015

**PERPETUAL WEALTHFOCUS WHOLESALE PENSION PLAN**

Issue 4 dated 17 April 2015

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## STANDARD RISK MEASURES

The Standard Risk Measure (SRM) is based on industry guidance to allow members/investors to compare investments that are expected to deliver a similar number of negative annual returns over any 20 year period.

The SRM is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of the negative return could be or the potential for a positive return to be less than a member/investor may require to meet their objectives. Further, it does not take into account the impact of administration fees on the likelihood of a negative return.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment option(s).

The risk levels for some investment options are amended as follows:

WEALTHFOCUS INVESTMENT OPTION	PREVIOUS RISK LEVEL	NEW RISK LEVEL
<b>Fixed Income</b>		
Bentham Global Income	5 - Medium to high	6 - High
OnePath Diversified Fixed Interest	3 - Low to medium	4 - Medium
Macquarie Income Opportunities	3 - Low to medium	4 - Medium
<b>Infrastructure</b>		
Goldman Sachs Australian Infrastructure	6 - High	7 - Very high
Lazard Global Listed Infrastructure	6 - High	7 - Very high
<b>Australian Shares</b>		
BT Australian Share	6 - High	7 - Very high
Ibbotson Australian Shares Active	6 - High	7 - Very high

WEALTHFOCUS INVESTMENT OPTION	PREVIOUS RISK LEVEL	NEW RISK LEVEL
<b>International Shares</b>		
Aberdeen Actively Hedged International Equities	6 – High	7 – Very high
AMP Capital Global Equity Value	6 – High	7 – Very high
BlackRock Global Small Cap	6 – High	7 – Very high
BT International Share	6 – High	7 – Very high
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged)	6 – High	7 – Very high
MFS Global Equity	6 – High	7 – Very high
Perpetual Global Share	6 – High	7 – Very high
T. Rowe Price Global Equity	6 – High	7 – Very high
Walter Scott Global Equity (Hedged)	6 – High	7 – Very high
Zurich Investments Global Thematic Share	6 – High	7 – Very high
<b>Diversified - conservative</b>		
BlackRock Scientific Diversified Stable	4 – Medium	5 – Medium to high
UBS Defensive Investment	4 – Medium	5 – Medium to high
<b>Diversified - balanced</b>		
Perpetual Diversified Growth	5 – Medium to high	6 – High
Perpetual Diversified Real Return	6 – High	5 – Medium to high
<b>Alternatives</b>		
Aspect Diversified Futures	5 – Medium to high	6 – High

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## FURTHER INFORMATION

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