

As at 30 April 2017

# FUND DISTRIBUTION CALCULATIONS

This table provides distribution calculations and the percentage split between income and capital gains (including CGT concession) as at 30 April 2017. The information in this table does not include estimates for May and June 2017. The actual distributions payable at 30 June 2017 may vary significantly depending on a number of factors including fund performance in May and June 2017.

## DISTRIBUTION CALCULATIONS AT 30 APRIL 2017

FUND NAME	APIR CODE	TOTAL OF ACTUAL INTERIM CPU <sub>s</sub> DISTRIBUTED YTD	CPU PAYABLE AS AT 30 APRIL 2017 <sup>1,3</sup>	% CPU AS AT 30 APRIL 2017 - INCOME <sup>3</sup>	% CPU AS AT 30 APRIL 2017 - CG <sup>2,3</sup>	CASH DIST'N AS % OF NAV <sup>4</sup>
<b>PERPETUAL WHOLESALE FUNDS</b>						
Perpetual's Australian Share Fund	PER0281AU	10.10	25.92	19.72%	80.28%	5.00%
Perpetual Balanced Growth Fund No.2	PER0013AU	0.25	6.91	31.09%	68.91%	4.32%
Perpetual Industrial Share Fund	PER0551AU	2.55	3.81	26.75%	73.25%	3.90%
Perpetual Wholesale Active Fixed Interest Fund	PER8045AU	0.00	0.39	100.00%	0.00%	0.38%
Perpetual Wholesale Australian Share Fund	PER0049AU	1.96	4.85	40.62%	59.38%	3.64%
Perpetual Wholesale Balanced Growth Fund	PER0063AU	0.23	6.93	34.33%	65.67%	4.57%
Perpetual Wholesale Concentrated Equity Fund	PER0102AU	2.84	6.37	39.07%	60.93%	3.92%
Perpetual Wholesale Conservative Growth Fund	PER0077AU	0.69	1.76	40.76%	59.24%	1.52%
Perpetual Wholesale Diversified Growth Fund	PER0114AU	0.37	3.68	44.13%	55.87%	3.13%
Perpetual Wholesale Diversified Income Fund	PER0260AU	2.61	0.42	99.86%	0.14%	0.43%
Perpetual Wholesale Diversified Real Return Fund	PER0556AU	0.27	2.27	19.95%	80.05%	2.07%
Perpetual Wholesale Dynamic Fixed Income Fund	PER0557AU	1.85	0.96	99.36%	0.64%	0.93%

FUND NAME	APIR CODE	TOTAL OF ACTUAL INTERIM CPUs DISTRIBUTED YTD	CPU PAYABLE AS AT 30 APRIL 2017 <sup>1,3</sup>	% CPU AS AT 30 APRIL 2017 - INCOME <sup>3</sup>	% CPU AS AT 30 APRIL 2017 - CG <sup>2,3</sup>	CASH DIST'N AS % OF NAV <sup>4</sup>
<b>PERPETUAL WHOLESALE FUNDS (CONTINUED)</b>						
Perpetual Wholesale Ethical SRI Fund	PER0116AU	2.49	9.38	23.45%	76.55%	4.41%
Perpetual Wholesale Geared Australian Share Fund	PER0071AU	6.45	6.92	100.00%	0.00%	2.83%
Perpetual Wholesale Global Share Fund	PER0733AU	0.00	1.63	21.24%	78.76%	1.23%
Perpetual Wholesale Global Share Fund Hedged	PER0752AU	0.00	4.95	54.91%	45.09%	4.07%
Perpetual Wholesale Income Share Fund	PTC0002AU	3.62	5.53	13.90%	86.10%	4.17%
Perpetual Wholesale Industrial Share Fund	PER0046AU	2.75	3.20	38.30%	61.70%	2.31%
Perpetual Wholesale International Share Fund	PER0050AU	0.00	1.31	0.00%	100.00%	0.71%
Perpetual Wholesale SHARE-PLUS Long-Short Fund	PER0072AU	3.20	4.74	84.12%	15.88%	1.74%
Perpetual Wholesale Smaller Companies Fund	PER0048AU	1.58	11.98	9.91%	90.09%	9.21%
Perpetual Wholesale Smaller Companies Fund No.2	PER0259AU	0.87	6.58	10.09%	89.91%	9.13%
Perpetual Wholesale Split Growth Fund	PER0066AU	0.00	5.22	41.60%	58.40%	3.71%
<b>PERPETUAL PURE FUNDS</b>						
Perpetual Pure Credit Alpha Fund	PER0669AU	3.80	1.36	99.00%	1.00%	0.97%
Perpetual Pure Equity Alpha Fund	PER0668AU	0.84	0.17	100.00%	0.00%	0.16%
Perpetual Pure Microcap Fund	PER0704AU	0.00	17.07	13.58%	86.42%	10.92%
Perpetual Pure Value Share Fund	PER0439AU	1.61	18.12	10.17%	89.83%	11.16%
<b>INSTITUTIONAL CASH &amp; FIXED INCOME FUNDS</b>						
Perpetual Credit Income Fund	PER0263AU	3.06	0.48	100.00%	0.00%	0.46%
Perpetual Exact Market Cash Fund	PER0258AU	1.40	0.06	100.00%	0.00%	0.06%
Perpetual High Grade Treasury Fund	PER0265AU	2.15	0.30	100.00%	0.00%	0.29%

FUND NAME	APIR CODE	TOTAL OF ACTUAL INTERIM CPUs DISTRIBUTED YTD	CPU PAYABLE AS AT 30 APRIL 2017 <sup>1,3</sup>	% CPU AS AT 30 APRIL 2017 - INCOME <sup>3</sup>	% CPU AS AT 30 APRIL 2017 - CG <sup>2,3</sup>	CASH DIST'N AS % OF NAV <sup>4</sup>
<b>PERPETUAL WEALTHFOCUS INVESTMENT ADVANTAGE</b>						
WealthFocus Investment Advantage Perpetual Australian Share	PER0029AU	2.86	14.54	25.53%	74.47%	5.56%
WealthFocus Investment Advantage Perpetual Balanced Growth	PER0036AU	0.03	6.60	28.41%	71.59%	4.67%
WealthFocus Investment Advantage Perpetual Cash	PER0040AU	0.64	0.16	100.00%	0.00%	0.16%
WealthFocus Investment Advantage Perpetual Conservative Growth	PER0030AU	0.28	2.27	28.96%	71.04%	1.87%
WealthFocus Investment Advantage Perpetual Global Share	PER0038AU	0.00	10.66	0.01%	99.99%	5.69%
WealthFocus Investment Advantage Perpetual Industrial Share	PER0028AU	3.40	6.81	25.38%	74.62%	3.34%
WealthFocus Investment Advantage Perpetual Smaller Companies	PER0039AU	2.59	26.58	9.73%	90.27%	10.14%
<b>PERPETUAL WEALTHFOCUS INVESTMENT FUNDS</b>						
Perpetual Diversified Income Fund	PER0284AU	1.90	0.35	99.87%	0.13%	0.36%
Perpetual Global Share Fund	PER0031AU	0.00	0.97	0.00%	100.00%	0.71%
Perpetual Industrial Share Fund	PER0011AU	2.27	6.01	32.69%	67.31%	3.59%

- The 30 April 2017 cash CPU distribution calculations above are based on the following:
  - the income derived by the relevant Fund during the year to 30 April 2017 which has NOT yet been distributed (including realised CG and CGT concession). This includes non taxable items (such as CGT concession and tax deferred amounts) and excludes non cash items (such as franking credits and foreign income tax offsets); and
  - the units on issue of the relevant Fund as at 30 April 2017.
- Includes CGT concession.
- Cents per unit (CPU) if a distribution was payable at 30 April 2017.
- Cash distribution available as at 30 April 2017 as a percentage of net asset value as at 30 April 2017.

These CPUs have been calculated as at 30 April 2017. Investors and advisers are reminded that the actual distribution return at 30 June 2017 may vary significantly from these amounts and therefore the CPUs should not be relied upon as an accurate forecaster or projection for the purposes of making investment or tax related decisions. This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426. It is general information only and is not intended to provide you with financial or tax advice or take into account your objectives, financial situation or needs. You should consider, with a financial and/or tax adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in the Perpetual Group guarantees the performance of any fund, or the return of an investor's capital. Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries. PL01061\_0617

#### FURTHER INFORMATION

Adviser Services 1800 062 725  
Investor Services 1800 022 033  
Email [investments@perpetual.com.au](mailto:investments@perpetual.com.au)  
[www.perpetual.com.au](http://www.perpetual.com.au)

